

## **VIII. Agency Financial Plans and 12-Month Allocations**

# **Long Island Rail Road**

**MTA LONG ISLAND RAIL ROAD  
FEBRUARY FINANCIAL PLAN FOR 2006-2009  
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents Long Island Rail Road's 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented "below-the-line" in December. The inclusion of the 2006 Program to Eliminate the Gap (PEG) results in a reduction in the 2006 Net Operating Deficit of \$18.2 million. This is comprised of additional revenues of \$12.6 million and a reduction to expenses of \$5.6 million. The incorporation of the Policy Actions results in a net increase of \$5.6 million. The Policy Actions are comprised of additional train service that increases weekend service on the Port Washington and Main Line/Huntington Branches, restoration of a Hempstead morning train and additional late evening service on the Montauk Branch totaling a net increase of \$3.2 million; a Quality of Life Maintenance Team for graffiti removal, right-of-way clean-up and expanded heavy duty station cleaning totaling \$1.1 million; increased frequency of turnaround and heavy-duty car cleaning which increased expenses by \$1.0 million; and the continuation of City Ticket that totals a net increase of \$0.3 million.

The adopted budget reflects minor technical modifications to the November Financial Plan adopted by the Board in December 2005. The LIRR made technical adjustments to reflect the latest Railroad Retirement rates and maximum earnings bases for 2006 which increased the Net Operating Deficit by \$0.7 million.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>Non-Reimbursable</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$439.280	\$448.764	\$457.123	\$463.438	\$471.702
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	37.345	40.057	40.754	41.295	41.499
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$476.625</b>	<b>\$488.821</b>	<b>\$497.877</b>	<b>\$504.733</b>	<b>\$513.201</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$358.987	\$371.168	\$381.658	\$395.163	\$404.304
Overtime	68.429	71.620	73.393	75.162	77.564
Health and Welfare	96.824	106.431	117.820	131.756	144.745
Pensions	121.264	119.448	113.728	112.499	110.437
Other Fringe Benefits	75.335	79.363	81.262	84.518	87.394
Reimbursable Overhead	(16.290)	(26.664)	(25.010)	(25.568)	(26.550)
<b>Total Labor Expenses</b>	<b>\$704.549</b>	<b>\$721.366</b>	<b>\$742.851</b>	<b>\$773.530</b>	<b>\$797.895</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$67.565	\$71.049	\$71.324	\$73.072	\$74.614
Fuel for Buses and Trains	13.210	16.197	13.885	12.965	12.934
Insurance	15.476	16.777	18.390	20.180	22.181
Claims	16.665	13.482	13.760	14.078	14.432
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	62.429	70.531	64.932	62.753	64.443
Professional Service Contracts	25.058	23.129	22.127	22.140	22.147
Materials & Supplies	66.958	73.272	99.080	137.142	145.753
Other Business Expenses	7.341	7.401	7.324	7.328	7.482
<b>Total Non-Labor Expenses</b>	<b>\$274.702</b>	<b>\$291.839</b>	<b>\$310.822</b>	<b>\$349.657</b>	<b>\$363.986</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$979.251</b>	<b>\$1,013.205</b>	<b>\$1,053.673</b>	<b>\$1,123.187</b>	<b>\$1,161.881</b>
Depreciation	250.298	274.012	274.868	259.393	255.760
<b>Total Expenses</b>	<b>\$1,229.549</b>	<b>\$1,287.217</b>	<b>\$1,328.541</b>	<b>\$1,382.580</b>	<b>\$1,417.641</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$752.924)</b>	<b>(\$798.395)</b>	<b>(\$830.664)</b>	<b>(\$877.847)</b>	<b>(\$904.440)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	112.781	146.631	153.913	155.178	159.555
<b>Total Revenue</b>	<b>\$112.781</b>	<b>\$146.631</b>	<b>\$153.913</b>	<b>\$155.178</b>	<b>\$159.555</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$49.969	\$61.528	\$62.222	\$63.498	\$64.646
Overtime	7.387	9.416	9.646	9.702	10.001
Health and Welfare	7.649	10.206	10.665	10.813	11.255
Pensions	10.020	14.985	20.905	19.701	21.383
Other Fringe Benefits	12.017	13.666	14.281	14.479	15.067
Reimbursable Overhead	16.290	26.664	25.010	25.568	26.550
<b>Total Labor Expenses</b>	<b>\$103.332</b>	<b>\$136.465</b>	<b>\$142.729</b>	<b>\$143.762</b>	<b>\$148.901</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$0.179	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.295	0.370	0.380	0.301	0.308
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.980	4.739	5.252	5.472	5.161
Professional Service Contracts	0.322	0.307	0.391	0.421	0.364
Materials & Supplies	3.502	4.260	4.540	4.549	4.243
Other Business Expenses	0.171	0.490	0.622	0.673	0.580
<b>Total Non-Labor Expenses</b>	<b>\$9.449</b>	<b>\$10.166</b>	<b>\$11.184</b>	<b>\$11.416</b>	<b>\$10.655</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$112.781</b>	<b>\$146.631</b>	<b>\$153.913</b>	<b>\$155.178</b>	<b>\$159.555</b>
Depreciation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$112.781</b>	<b>\$146.631</b>	<b>\$153.913</b>	<b>\$155.178</b>	<b>\$159.555</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>					
Farebox Revenue	\$439.280	\$448.764	\$457.123	\$463.438	\$471.702
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	37.345	40.057	40.754	41.295	41.499
Capital and Other Reimbursements	112.781	146.631	153.913	155.178	159.555
<b>Total Revenue</b>	<b>\$589.406</b>	<b>\$635.452</b>	<b>\$651.790</b>	<b>\$659.911</b>	<b>\$672.756</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$408.956	\$432.695	\$443.880	\$458.661	\$468.950
Overtime	75.816	81.035	83.039	84.864	87.564
Health and Welfare	104.473	116.637	128.485	142.569	156.000
Pensions	131.284	134.433	134.633	132.200	131.820
Other Fringe Benefits	87.352	93.029	95.543	98.997	102.461
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$807.881</b>	<b>\$857.830</b>	<b>\$885.580</b>	<b>\$917.292</b>	<b>\$946.795</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$67.744	\$71.049	\$71.324	\$73.072	\$74.614
Fuel for Buses and Trains	13.210	16.197	13.885	12.965	12.934
Insurance	15.771	17.147	18.770	20.481	22.488
Claims	16.665	13.482	13.760	14.078	14.432
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	67.409	75.270	70.184	68.224	69.604
Professional Service Contracts	25.380	23.436	22.518	22.561	22.511
Materials & Supplies	70.460	77.531	103.620	141.691	149.996
Other Business Expenses	7.512	7.891	7.946	8.001	8.062
<b>Total Non-Labor Expenses</b>	<b>\$284.151</b>	<b>\$302.005</b>	<b>\$322.006</b>	<b>\$361.074</b>	<b>\$374.641</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$1,092.032</b>	<b>\$1,159.836</b>	<b>\$1,207.586</b>	<b>\$1,278.365</b>	<b>\$1,321.436</b>
Depreciation	250.298	274.012	274.868	259.393	255.760
<b>Total Expenses</b>	<b>\$1,342.330</b>	<b>\$1,433.848</b>	<b>\$1,482.454</b>	<b>\$1,537.758</b>	<b>\$1,577.196</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$752.924)</b>	<b>(\$798.395)</b>	<b>(\$830.664)</b>	<b>(\$877.847)</b>	<b>(\$904.440)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>		<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Receipts</b>						
Farebox Revenue		\$467.980	\$477.764	\$486.423	\$493.038	\$501.602
Vehicle Toll Revenue		0.000	0.000	0.000	0.000	0.000
Other Operating Revenue		39.195	42.476	42.875	43.493	43.776
Capital and Other Reimbursements		148.828	178.924	192.456	194.565	199.349
<b>Total Receipts</b>		<b>\$656.003</b>	<b>\$699.164</b>	<b>\$721.754</b>	<b>\$731.096</b>	<b>\$744.727</b>
<b>Expenditures</b>						
<b><u>Labor:</u></b>						
Payroll		\$408.396	\$431.163	\$442.350	\$457.130	\$467.462
Overtime		75.816	81.035	83.039	84.864	87.564
Health and Welfare		104.473	116.637	128.485	142.569	156.000
Pensions		101.234	134.040	134.208	131.741	131.361
Other Fringe Benefits		87.438	93.029	95.543	98.997	102.461
Reimbursable Overhead		0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>		<b>\$777.357</b>	<b>\$855.904</b>	<b>\$883.625</b>	<b>\$915.301</b>	<b>\$944.848</b>
<b><u>Non-Labor:</u></b>						
Traction and Propulsion Power		\$67.744	\$71.049	\$71.324	\$73.072	\$74.614
Fuel for Buses and Trains		13.210	16.197	13.885	12.965	12.934
Insurance		21.651	22.204	24.425	27.769	29.142
Claims		20.614	12.722	19.985	13.285	13.619
Paratransit Service Contracts		0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts		68.653	76.951	71.895	69.971	71.388
Professional Service Contracts		17.680	18.736	18.018	18.061	18.011
Materials & Supplies		99.913	119.548	140.211	178.484	186.913
Other Business Expenses		5.112	5.481	5.516	5.551	5.592
<b>Total Non-Labor Expenditures</b>		<b>\$314.577</b>	<b>\$342.888</b>	<b>\$365.259</b>	<b>\$399.158</b>	<b>\$412.213</b>
<b><u>Other Expenditure Adjustments:</u></b>						
Other		\$28.700	\$29.000	\$29.300	\$29.600	\$29.900
<b>Total Other Expenditure Adjustments</b>		<b>\$28.700</b>	<b>\$29.000</b>	<b>\$29.300</b>	<b>\$29.600</b>	<b>\$29.900</b>
<b>Total Expenditures</b>		<b>\$1,120.634</b>	<b>\$1,227.792</b>	<b>\$1,278.184</b>	<b>\$1,344.059</b>	<b>\$1,386.961</b>
<b>Net Cash Deficit</b>		<b>(\$464.631)</b>	<b>(\$528.628)</b>	<b>(\$556.430)</b>	<b>(\$612.963)</b>	<b>(\$642.234)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Receipts</b>					
Farebox Revenue	\$28.700	\$29.000	\$29.300	\$29.600	\$29.900
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	1.850	2.419	2.121	2.198	2.277
Capital and Other Reimbursements	36.047	32.293	38.543	39.387	39.794
<b>Total Receipts</b>	<b>\$66.597</b>	<b>\$63.712</b>	<b>\$69.964</b>	<b>\$71.185</b>	<b>\$71.971</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.560	\$1.532	\$1.530	\$1.531	\$1.488
Overtime	0.000	0.000	(0.000)	0.000	0.000
Health and Welfare	0.000	0.000	0.000	(0.000)	(0.000)
Pensions	30.050	0.393	0.425	0.459	0.459
Other Fringe Benefits	(0.086)	0.000	(0.000)	(0.000)	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$30.524</b>	<b>\$1.926</b>	<b>\$1.955</b>	<b>\$1.991</b>	<b>\$1.947</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	(0.000)
Insurance	(5.880)	(5.057)	(5.655)	(7.288)	(6.654)
Claims	(3.949)	0.760	(6.225)	0.793	0.813
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.244)	(1.681)	(1.711)	(1.747)	(1.784)
Professional Service Contracts	7.700	4.700	4.500	4.500	4.500
Materials & Supplies	(29.453)	(42.017)	(36.591)	(36.793)	(36.917)
Other Business Expenditures	2.400	2.410	2.430	2.450	2.470
<b>Total Non-Labor Expenditures</b>	<b>(\$30.426)</b>	<b>(\$40.883)</b>	<b>(\$43.253)</b>	<b>(\$38.084)</b>	<b>(\$37.572)</b>
<b><u>Other Expenditures Adjustments:</u></b>					
Other	(\$28.700)	(\$29.000)	(\$29.300)	(\$29.600)	(\$29.900)
<b>Total Other Expenditures Adjustments</b>	<b>(\$28.700)</b>	<b>(\$29.000)</b>	<b>(\$29.300)</b>	<b>(\$29.600)</b>	<b>(\$29.900)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$37.995</b>	<b>(\$4.245)</b>	<b>(\$0.634)</b>	<b>\$5.491</b>	<b>\$6.446</b>
Depreciation Adjustment	250.298	274.012	274.868	259.393	255.760
<b>Total Cash Conversion Adjustments</b>	<b>\$288.293</b>	<b>\$269.767</b>	<b>\$274.234</b>	<b>\$264.884</b>	<b>\$262.206</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Ridership/Traffic Volume (Utilization)**  
**(in millions)**

	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b><u>Baseline</u></b>					
Ridership	79.508	80.423	81.921	83.053	84.533
<b>Total</b>	<b>79.508</b>	<b>80.423</b>	<b>81.921</b>	<b>83.053</b>	<b>84.533</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Non-Reimbursable - Reimbursable Positions at End-of-Year**  
**Full-Time Positions and Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Administration</b>					
Executive VP	2	2	2	2	2
Labor Relations	10	11	11	11	11
Procurement & Logistics (excl. Stores)	74	73	73	73	73
Human Resources	92	91	91	91	91
Strategic Investments	38	39	39	39	39
Diversity Management	3	3	3	3	3
President	3	3	3	3	3
VP & Chief Financial Officer	104	107	107	107	107
Svc. Planning, Technology (excl. CPM)	170	169	169	169	169
Market Dev. & Public Affairs	60	61	61	61	61
Gen. Counsel & Secretary	32	34	34	34	34
System Safety	19	21	21	21	21
VP Operations/Oper. Support & Analysis	24	25	25	25	25
<b>Total Administration</b>	<b>631</b>	<b>639</b>	<b>639</b>	<b>639</b>	<b>639</b>
<b>Operations</b>					
Transportation	1,819	1,844	1,844	1,835	1,835
Passenger Service (Ticket Clerks & Agents)	174	175	175	175	175
<b>Total Operations</b>	<b>1,993</b>	<b>2,019</b>	<b>2,019</b>	<b>2,010</b>	<b>2,010</b>
<b>Maintenance</b>					
Engineering	1,465	1,623	1,594	1,584	1,584
Equipment	1,749	1,797	1,821	1,842	1,842
Passenger Service (excl. Ticket Selling)	191	206	206	206	206
Procurement (Stores)	97	100	100	100	100
<b>Total Maintenance</b>	<b>3,502</b>	<b>3,726</b>	<b>3,721</b>	<b>3,732</b>	<b>3,732</b>
<b>Engineering/Capital</b>					
Capital Program Management	93	93	77	71	71
<b>Grand Total</b>	<b>6,219</b>	<b>6,477</b>	<b>6,456</b>	<b>6,452</b>	<b>6,452</b>
<i>Non-Reimbursable</i>	5,648	5,740	5,698	5,704	5,706
<i>Reimbursable</i>	571	737	758	748	746
<i>Total Full-Time</i>	6,219	6,477	6,456	6,452	6,452
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupation**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/OCCUPATION</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Administration				
Managers/Supervisors	283	283	283	283
Professional, Technical, Clerical	356	356	356	356
Operational Hourlies	-	-	-	-
Total Administration	639	639	639	639
Operations				
Managers/Supervisors	249	249	249	249
Professional, Technical, Clerical	164	164	164	164
Operational Hourlies	1,606	1,606	1,597	1,597
Total Operations	2,019	2,019	2,010	2,010
Maintenance				
Managers/Supervisors	710	711	712	712
Professional, Technical, Clerical	288	288	288	288
Operational Hourlies	2,728	2,722	2,732	2,732
Total Maintenance	3,726	3,721	3,732	3,732
Engineering/Capital				
Managers/Supervisors	80	67	62	62
Professional, Technical, Clerical	13	10	9	9
Operational Hourlies	-	-	-	-
Total Engineering/Capital	93	77	71	71
Public Safety				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Public Safety	-	-	-	-
Total				
Managers/Supervisors	1,322	1,310	1,306	1,306
Professional, Technical, Clerical	821	818	817	817
Operational Hourlies	4,334	4,328	4,329	4,329
Total MTA Consolidated	6,477	6,456	6,452	6,452
<b>Baseline Total Positions</b>	<b>6,477</b>	<b>6,456</b>	<b>6,452</b>	<b>6,452</b>
Non-Reimbursable	5,740	5,698	5,704	5,706
Reimbursable	737	758	748	746
Total Full-Time	6,477	6,456	6,452	6,452
Total Full-Time Equivalents	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2006 - 2009**  
**Summary of 2006 PEGs**  
(\$ in millions)

Favorable/(Unfavorable)											
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009			
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars		
<b>LIST of PROGRAMS</b>											
<b>Administration:</b>											
FMTAC Credit For Law Claims			\$0.330		\$0.337		\$0.345		\$0.356		
<b>Sub-Total Administration</b>		<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.330</b>	<b>0</b>	<b>\$0.337</b>	<b>0</b>	<b>\$0.345</b>	<b>0</b>	<b>\$0.356</b>
<b>Customer Convenience &amp; Amenities:</b>											
Train Crew Tour Reduction			\$0.990		\$1.020		\$1.050		\$1.082		
<b>Sub-Total Customer Convenience &amp; Amenities</b>		<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.990</b>	<b>0</b>	<b>\$1.020</b>	<b>0</b>	<b>\$1.050</b>	<b>0</b>	<b>\$1.082</b>
<b>Service:</b>											
<b>Sub-Total Service</b>		<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>Maintenance:</b>											
M7 Airbrake Material			\$3.000								
M7 45 to 90 day Periodic Inspection			13 1.002		13 1.041		13 1.084		13 1.121		
<b>Sub-Total Maintenance</b>		<b>0</b>	<b>\$0.000</b>	<b>13</b>	<b>\$4.002</b>	<b>13</b>	<b>\$1.041</b>	<b>13</b>	<b>\$1.084</b>	<b>13</b>	<b>\$1.121</b>
<b>Safety/Security</b>											
DuPont Accident Prevention Services			\$0.255		\$0.260		\$0.266		\$0.272		
<b>Sub-Total Maintenance</b>		<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.255</b>	<b>0</b>	<b>\$0.260</b>	<b>0</b>	<b>\$0.266</b>	<b>0</b>	<b>\$0.272</b>
<b>Revenue Enhancements:</b>											
Additional Parking Fees			\$0.500		\$1.000		\$1.000		\$1.000		
Babylon Parking			0.104		0.104		0.104		0.104		
Right of Way Leased Line Fees		12.000	12.000		12.000		12.000		12.000		
<b>Sub-Total Revenue Enhancements</b>		<b>0</b>	<b>\$12.000</b>	<b>0</b>	<b>\$12.604</b>	<b>0</b>	<b>\$13.104</b>	<b>0</b>	<b>\$13.104</b>	<b>0</b>	<b>\$13.104</b>
<b>Other:</b>											
<b>Sub-Total Other</b>		<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>Total 2006 PEGs</b>		<b>0</b>	<b>\$12.000</b>	<b>13</b>	<b>\$18.181</b>	<b>13</b>	<b>\$15.762</b>	<b>13</b>	<b>\$15.849</b>	<b>13</b>	<b>\$15.935</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$34.643	\$34.755	\$36.325	\$36.481	\$36.971	\$39.425	\$39.557	\$39.059	\$39.010	\$37.364	\$38.080	\$37.094	\$448.764
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.226	3.264	3.572	3.349	3.926	3.113	3.355	3.435	3.193	3.228	3.187	3.208	40.057
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$37.869	\$38.019	\$39.897	\$39.830	\$40.897	\$42.538	\$42.912	\$42.494	\$42.203	\$40.592	\$41.267	\$40.302	\$488.821
Operating Expenses													
Labor:													
Payroll	\$32.055	\$28.457	\$29.875	\$31.030	\$32.493	\$28.292	\$32.518	\$33.570	\$28.714	\$32.100	\$32.124	\$29.941	\$371.168
Overtime	6.038	6.486	5.896	6.378	5.296	5.816	6.028	5.258	6.127	5.805	5.580	6.911	71.620
Health and Welfare	9.001	9.021	8.861	8.885	8.940	8.745	8.950	8.866	8.667	8.835	8.888	8.774	106.431
Pensions	10.404	10.346	10.012	9.982	9.989	9.687	9.956	9.814	9.544	9.842	10.012	9.859	119.448
Other Fringe Benefits	7.370	7.182	8.043	7.281	7.164	7.829	7.505	7.039	6.573	5.125	4.521	3.731	79.363
Reimbursable Overhead	(1.421)	(1.524)	(2.118)	(2.172)	(2.160)	(2.696)	(2.218)	(2.471)	(2.951)	(2.421)	(2.119)	(2.392)	(26.664)
Total Labor Expenses	\$63.448	\$59.968	\$60.569	\$61.383	\$61.721	\$57.673	\$62.739	\$62.076	\$56.674	\$59.285	\$59.005	\$56.824	\$721.365
Non-Labor:													
Traction and Propulsion Power	\$5.808	\$5.351	\$5.383	\$4.955	\$5.178	\$7.228	\$7.174	\$7.179	\$6.818	\$5.434	\$5.011	\$5.530	\$71.049
Fuel for Buses and Trains	1.210	1.093	1.247	1.252	1.424	1.469	1.451	1.466	1.467	1.465	1.318	1.333	16.197
Insurance	1.398	1.398	1.398	1.398	1.398	1.397	1.397	1.398	1.398	1.399	1.399	1.398	16.777
Claims	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	13.482
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.692	5.725	5.504	7.089	7.102	7.098	5.256	5.261	5.251	5.293	5.540	5.720	70.531
Professional Service Contracts	1.748	1.877	2.046	1.888	1.813	1.987	2.045	1.820	1.953	1.842	1.834	2.275	23.129
Materials & Supplies	5.229	5.874	6.332	6.738	6.705	7.128	5.620	5.697	5.938	5.947	6.208	5.856	73.272
Other Business Expenses	0.633	0.616	0.630	0.604	0.617	0.648	0.610	0.598	0.612	0.599	0.612	0.622	7.401
Total Non-Labor Expenses	\$22.843	\$23.057	\$23.664	\$25.049	\$25.361	\$28.078	\$24.677	\$24.543	\$24.561	\$23.102	\$23.045	\$23.858	\$291.839
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation													
	\$86.291	\$83.025	\$84.233	\$86.433	\$87.082	\$85.752	\$87.416	\$86.619	\$81.235	\$82.387	\$82.050	\$80.681	\$1,013.204
Depreciation													
	20.858	20.858	22.944	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	274.012
Total Expenses													
	\$107.149	\$103.883	\$107.177	\$109.694	\$110.343	\$109.013	\$110.677	\$109.881	\$104.497	\$105.649	\$105.311	\$103.943	\$1,287.216
Net Surplus/(Deficit)													
	(\$69.280)	(\$65.864)	(\$67.280)	(\$69.864)	(\$69.446)	(\$66.475)	(\$67.764)	(\$67.387)	(\$62.293)	(\$65.056)	(\$64.044)	(\$63.641)	(\$798.395)

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

	REIMBURSABLE												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	8.114	8.646	11.686	11.936	11.890	14.656	12.185	13.498	15.975	13.237	11.706	13.102	146.631
<b>Total Revenue</b>	<b>\$8.114</b>	<b>\$8.646</b>	<b>\$11.686</b>	<b>\$11.936</b>	<b>\$11.890</b>	<b>\$14.656</b>	<b>\$12.185</b>	<b>\$13.498</b>	<b>\$15.975</b>	<b>\$13.237</b>	<b>\$11.706</b>	<b>\$13.102</b>	<b>\$146.631</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$3.550	\$3.792	\$5.168	\$4.919	\$4.878	\$6.231	\$5.050	\$5.377	\$6.706	\$5.367	\$4.894	\$5.595	\$61.528
Overtime	0.348	0.365	0.489	0.852	0.861	0.871	0.836	1.161	1.068	1.050	0.765	0.748	9.416
Health and Welfare	0.545	0.584	0.809	0.829	0.825	1.030	0.847	0.946	1.132	0.929	0.814	0.916	10.206
Pensions	0.798	0.857	1.190	1.221	1.214	1.515	1.247	1.389	1.658	1.361	1.191	1.344	14.986
Other Fringe Benefits	0.729	0.782	1.084	1.110	1.104	1.379	1.135	1.266	1.515	1.243	1.090	1.227	13.666
Reimbursable Overhead	1.421	1.524	2.118	2.172	2.160	2.696	2.218	2.471	2.951	2.421	2.119	2.392	26.664
<b>Total Labor Expenses</b>	<b>\$7.391</b>	<b>\$7.904</b>	<b>\$10.859</b>	<b>\$11.104</b>	<b>\$11.043</b>	<b>\$13.723</b>	<b>\$11.333</b>	<b>\$12.610</b>	<b>\$15.030</b>	<b>\$12.372</b>	<b>\$10.874</b>	<b>\$12.223</b>	<b>\$136.465</b>
<b>Non-Labor:</b>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.024	0.024	0.033	0.027	0.027	0.034	0.028	0.027	0.034	0.027	0.038	0.047	0.370
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.334	0.345	0.380	0.388	0.404	0.444	0.403	0.422	0.438	0.403	0.380	0.398	4.739
Professional Service Contracts	0.016	0.018	0.024	0.025	0.025	0.031	0.026	0.028	0.034	0.028	0.025	0.028	0.307
Materials & Supplies	0.322	0.327	0.351	0.353	0.352	0.374	0.355	0.365	0.385	0.363	0.351	0.362	4.260
Other Business Expenses	0.026	0.028	0.039	0.040	0.040	0.049	0.041	0.045	0.054	0.045	0.039	0.044	0.490
<b>Total Non-Labor Expenses</b>	<b>\$0.723</b>	<b>\$0.742</b>	<b>\$0.827</b>	<b>\$0.832</b>	<b>\$0.848</b>	<b>\$0.932</b>	<b>\$0.852</b>	<b>\$0.888</b>	<b>\$0.945</b>	<b>\$0.865</b>	<b>\$0.832</b>	<b>\$0.879</b>	<b>\$10.166</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$8.114</b>	<b>\$8.646</b>	<b>\$11.686</b>	<b>\$11.936</b>	<b>\$11.890</b>	<b>\$14.656</b>	<b>\$12.185</b>	<b>\$13.498</b>	<b>\$15.975</b>	<b>\$13.237</b>	<b>\$11.706</b>	<b>\$13.102</b>	<b>\$146.</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$34.643	\$34.755	\$36.325	\$36.481	\$36.971	\$39.425	\$39.557	\$39.059	\$39.010	\$37.364	\$38.080	\$37.094	\$448.764
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.226	3.264	3.572	3.349	3.926	3.113	3.355	3.435	3.193	3.228	3.187	3.208	40.057
Capital and Other Reimbursements	8.114	8.646	11.686	11.936	11.890	14.656	12.185	13.498	15.975	13.237	11.706	13.102	146.631
Total Revenue	\$45.983	\$46.664	\$51.583	\$51.766	\$52.788	\$57.194	\$55.097	\$55.992	\$58.178	\$53.829	\$52.974	\$53.404	\$635.452
Expenses													
Labor:													
Payroll	\$35.605	\$32.249	\$35.043	\$35.949	\$37.371	\$34.523	\$37.568	\$38.947	\$35.420	\$37.467	\$37.018	\$35.536	\$432.695
Overtime	6.386	6.851	6.385	7.230	6.158	6.687	6.864	6.420	7.194	6.855	6.345	7.659	81.035
Health and Welfare	9.546	9.605	9.670	9.714	9.765	9.775	9.797	9.811	9.798	9.763	9.703	9.690	116.637
Pensions	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	134.433
Other Fringe Benefits	8.099	7.964	9.127	8.391	8.268	9.208	8.640	8.305	8.088	6.368	5.611	4.959	93.029
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$70.839	\$67.872	\$71.428	\$72.488	\$72.764	\$71.396	\$74.071	\$74.686	\$71.704	\$71.657	\$69.879	\$69.046	\$857.830
Non-Labor:													
Traction and Propulsion Power	\$5.808	\$5.351	\$5.383	\$4.955	\$5.178	\$7.228	\$7.174	\$7.179	\$6.818	\$5.434	\$5.011	\$5.530	\$71.049
Fuel for Buses and Trains	1.210	1.093	1.247	1.252	1.424	1.469	1.451	1.466	1.467	1.465	1.318	1.333	16.197
Insurance	1.422	1.422	1.431	1.425	1.425	1.431	1.425	1.425	1.432	1.425	1.436	1.445	17.147
Claims	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	13.482
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.026	6.070	5.884	7.477	7.506	7.542	5.659	5.684	5.689	5.696	5.920	6.118	75.270
Professional Service Contracts	1.765	1.895	2.070	1.913	1.838	2.018	2.071	1.848	1.987	1.870	1.858	2.303	23.436
Materials & Supplies	5.551	6.201	6.682	7.091	7.058	7.502	5.975	6.062	6.323	6.310	6.559	6.218	77.531
Other Business Expenses	0.659	0.644	0.668	0.644	0.657	0.697	0.651	0.644	0.667	0.644	0.651	0.666	7.891
Total Non-Labor Expenses	\$23.566	\$23.799	\$24.491	\$25.881	\$26.208	\$29.011	\$25.529	\$25.432	\$25.506	\$23.968	\$23.877	\$24.737	\$302.005
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation													
	\$94.405	\$91.671	\$95.919	\$98.369	\$98.973	\$100.407	\$99.601	\$100.117	\$97.210	\$95.624	\$93.756	\$93.783	\$1,159.835
Depreciation	20.858	20.858	22.944	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	274.012
Total Expenses	\$115.263	\$112.529	\$118.863	\$121.630	\$122.234	\$123.668	\$122.862	\$123.379	\$120.471	\$118.886	\$117.018	\$117.044	\$1,433.847
Net Surplus/(Deficit)													
	(\$69.280)	(\$65.865)	(\$67.280)	(\$69.864)	(\$69.446)	(\$66.475)	(\$67.764)	(\$67.387)	(\$62.293)	(\$65.056)	(\$64.044)	(\$63.641)	(\$798.395)

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$37.060	\$37.172	\$38.742	\$38.898	\$39.388	\$41.842	\$41.974	\$41.476	\$41.427	\$39.781	\$40.497	\$39.507	\$477.764
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.426	2.464	2.773	2.548	3.126	8.313	3.555	3.634	3.394	3.428	3.388	3.427	42.476
Capital and Other Reimbursements	11.939	11.959	12.514	14.612	14.875	14.876	17.771	15.137	16.509	18.700	15.830	14.202	178.924
Total Receipts	\$51.425	\$51.595	\$54.029	\$56.058	\$57.389	\$65.031	\$63.300	\$60.247	\$61.330	\$61.909	\$59.715	\$57.136	\$699.164
Expenditures													
Labor:													
Payroll	\$32.460	\$32.043	\$39.977	\$32.431	\$33.368	\$41.403	\$33.843	\$39.382	\$36.425	\$33.741	\$39.030	\$37.060	\$431.163
Overtime	6.386	6.851	6.385	7.230	6.158	6.687	6.864	7.859	5.755	6.855	7.878	6.127	81.035
Health and Welfare	9.516	9.575	9.640	9.684	9.735	9.745	9.767	10.021	9.768	9.733	9.673	9.780	116.637
Pensions	66.922	0.049	0.000	0.000	0.049	0.000	66.922	0.049	0.000	0.000	0.049	0.000	134.040
Other Fringe Benefits	8.277	7.803	9.172	8.469	7.996	9.399	8.883	8.035	8.008	6.549	5.224	5.214	93.029
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$123.561	\$56.321	\$65.174	\$57.814	\$57.306	\$67.234	\$126.279	\$65.346	\$59.956	\$56.878	\$61.854	\$58.181	\$855.904
Non-Labor:													
Traction and Propulsion Power	\$5.530	\$5.808	\$5.351	\$5.383	\$4.955	\$5.178	\$7.228	\$7.174	\$7.179	\$6.818	\$5.434	\$5.011	\$71.049
Fuel for Buses and Trains	1.211	1.093	1.247	1.252	1.424	1.470	1.451	1.466	1.467	1.465	1.318	1.333	16.197
Insurance	7.817	3.667	0.000	2.828	0.581	0.000	3.349	0.000	0.062	3.349	0.000	0.551	22.204
Claims	1.304	1.061	1.059	1.061	1.060	1.060	1.060	1.061	1.059	1.061	0.938	0.938	12.722
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.426	6.885	6.022	7.618	7.646	7.682	5.798	5.823	5.729	5.436	5.535	5.351	76.951
Professional Service Contracts	2.362	1.209	1.384	2.111	1.152	1.332	2.268	1.163	1.301	1.968	1.073	1.413	18.736
Materials & Supplies	10.139	11.557	9.534	8.822	10.782	11.515	9.244	9.576	9.037	8.860	10.612	9.870	119.548
Other Business Expenses	0.458	0.443	0.467	0.443	0.455	0.496	0.450	0.443	0.466	0.443	0.450	0.467	5.481
Total Non-Labor Expenditures	\$36.247	\$31.723	\$25.064	\$29.518	\$28.055	\$28.733	\$30.848	\$26.706	\$26.300	\$29.400	\$25.360	\$24.934	\$342.888
Other Expenditure Adjustments:													
Other	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Total Other Expenditure Adjustments	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Total Expenditures	\$162.225	\$90.461	\$92.655	\$89.749	\$87.778	\$98.384	\$159.544	\$94.469	\$88.673	\$88.695	\$89.631	\$85.528	\$1,227.792
Net Cash Deficit	(\$110.800)	(\$38.866)	(\$38.626)	(\$33.691)	(\$30.389)	(\$33.353)	(\$96.244)	(\$34.222)	(\$27.343)	(\$26.786)	(\$29.916)	(\$28.392)	(\$528.628)



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	(0.800)	(0.800)	(0.799)	(0.801)	(0.800)	5.200	0.200	0.199	0.201	0.200	0.201	0.219	2.419
Capital and Other Reimbursements	3.825	3.313	0.828	2.676	2.985	0.220	5.586	1.639	0.534	5.463	4.124	1.100	32.293
<b>Total Receipts</b>	<b>\$5.442</b>	<b>\$4.931</b>	<b>\$2.446</b>	<b>\$4.292</b>	<b>\$4.601</b>	<b>\$7.837</b>	<b>\$8.203</b>	<b>\$4.255</b>	<b>\$3.152</b>	<b>\$8.080</b>	<b>\$6.741</b>	<b>\$3.732</b>	<b>\$63.712</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$3.145	\$0.206	(\$4.934)	\$3.518	\$4.003	(\$6.880)	\$3.725	(\$0.435)	(\$1.005)	\$3.726	(\$2.012)	(\$1.524)	\$1.532
Overtime	0.000	0.000	0.000	0.000	(0.000)	0.000	(0.000)	(1.439)	1.439	0.000	(1.533)	1.532	0.000
Health and Welfare	0.030	0.030	0.030	0.030	0.030	0.030	0.030	(0.210)	0.030	0.030	0.030	(0.090)	0.000
Pensions	(\$5.719)	11.154	11.203	11.203	11.154	11.203	(\$5.719)	11.154	11.203	11.203	11.154	11.203	0.393
Other Fringe Benefits	(0.178)	0.161	(0.045)	(0.078)	0.272	(0.191)	(0.243)	0.270	0.080	(0.181)	0.387	(0.255)	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$52.722)</b>	<b>\$11.551</b>	<b>\$6.254</b>	<b>\$14.674</b>	<b>\$15.458</b>	<b>\$4.162</b>	<b>(\$52.208)</b>	<b>\$9.340</b>	<b>\$11.748</b>	<b>\$14.779</b>	<b>\$8.025</b>	<b>\$10.865</b>	<b>\$1.926</b>
<b><u>Non-Labor:</u></b>													
Traction and Propulsion Power	\$0.278	(\$0.457)	\$0.032	(\$0.428)	\$0.223	\$2.050	(\$0.054)	\$0.005	(\$0.361)	(\$1.384)	(\$0.423)	\$0.519	\$0.000
Fuel for Buses and Trains	(0.001)	0.000	0.000	(0.000)	0.000	(0.001)	0.000	0.000	0.000	0.000	(0.000)	0.000	0.000
Insurance	(6.395)	(2.245)	1.431	(1.403)	0.844	1.431	(1.924)	1.425	1.370	(1.924)	1.436	0.894	(5.057)
Claims	(0.180)	0.063	0.065	0.063	0.064	0.064	0.064	0.063	0.065	0.063	0.186	0.186	0.760
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.400)	(0.815)	(0.138)	(0.141)	(0.140)	(0.140)	(0.139)	(0.139)	(0.040)	0.260	0.385	0.767	(1.681)
Professional Service Contracts	(0.597)	0.686	0.686	(0.198)	0.686	0.686	(0.197)	0.685	0.686	(0.098)	0.785	0.890	4.700
Materials & Supplies	(4.588)	(5.356)	(2.852)	(1.731)	(3.724)	(4.013)	(3.269)	(3.514)	(2.714)	(2.550)	(4.053)	(3.652)	(42.017)
Other Business Expenditures	0.201	0.201	0.201	0.201	0.202	0.201	0.201	0.201	0.201	0.201	0.201	0.199	2.410
<b>Total Non-Labor Expenditures</b>	<b>(\$12.681)</b>	<b>(\$7.924)</b>	<b>(\$0.573)</b>	<b>(\$3.637)</b>	<b>(\$1.847)</b>	<b>\$0.278</b>	<b>(\$5.319)</b>	<b>(\$1.274)</b>	<b>(\$0.794)</b>	<b>(\$5.432)</b>	<b>(\$1.483)</b>	<b>(\$0.197)</b>	<b>(\$40.883)</b>
<b><u>Other Expenditures Adjustments:</u></b>													
Other	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.413)	(29.000)
<b>Total Other Expenditures Adjustments</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.417)</b>	<b>(\$2.413)</b>	<b>(\$29.000)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$62.378)</b>	<b>\$6.141</b>	<b>\$5.710</b>	<b>\$12.912</b>	<b>\$15.796</b>	<b>\$9.860</b>	<b>(\$51.741)</b>	<b>\$9.904</b>	<b>\$11.689</b>	<b>\$15.009</b>	<b>\$10.867</b>	<b>\$11.987</b>	<b>(\$4.245)</b>
Depreciation Adjustment	20.858	20.858	22.944	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	274.012
<b>Total Cash Conversion Adjustments</b>	<b>(\$41.520)</b>	<b>\$26.999</b>	<b>\$28.654</b>	<b>\$36.173</b>	<b>\$39.057</b>	<b>\$33.122</b>	<b>(\$28.480)</b>	<b>\$33.165</b>	<b>\$34.950</b>	<b>\$38.270</b>	<b>\$34.128</b>	<b>\$35.249</b>	<b>\$269.767</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Ridership/Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>Baseline</u></b>													
Monthly	3.838	3.498	4.250	3.723	4.018	4.047	3.525	3.872	3.739	4.094	3.811	3.725	46.140
Weekly	0.161	0.137	0.152	0.163	0.162	0.171	0.223	0.255	0.179	0.181	0.122	0.134	2.040
<b>Commutation</b>	<b>3.999</b>	<b>3.635</b>	<b>4.402</b>	<b>3.886</b>	<b>4.180</b>	<b>4.218</b>	<b>3.748</b>	<b>4.127</b>	<b>3.918</b>	<b>4.275</b>	<b>3.933</b>	<b>3.859</b>	<b>48.180</b>
Peak One Way	0.496	0.497	0.567	0.562	0.570	0.667	0.653	0.678	0.638	0.599	0.585	0.554	7.066
Off Peak One Way	1.302	1.242	1.368	1.384	1.465	1.600	1.720	1.696	1.590	1.489	1.543	1.441	17.840
Other	0.506	0.608	0.571	0.565	0.576	0.678	0.683	0.683	0.648	0.582	0.614	0.623	7.337
<b>Non-commutation</b>	<b>2.304</b>	<b>2.347</b>	<b>2.506</b>	<b>2.511</b>	<b>2.611</b>	<b>2.945</b>	<b>3.056</b>	<b>3.057</b>	<b>2.876</b>	<b>2.670</b>	<b>2.742</b>	<b>2.618</b>	<b>32.243</b>
<b>Total Ridership</b>	<b>6.303</b>	<b>5.982</b>	<b>6.908</b>	<b>6.397</b>	<b>6.791</b>	<b>7.163</b>	<b>6.804</b>	<b>7.184</b>	<b>6.794</b>	<b>6.945</b>	<b>6.675</b>	<b>6.477</b>	<b>80.423</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Non-Reimbursable - Reimbursable Positions at End-of-Year**  
**Full-Time Positions and Full Time Equivalents**

[illegible]

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	284	284	285	285	284	285	283	283	283	283	283	283
Professional, Technical, Clerical	355	355	355	357	356	356	356	356	356	356	356	356
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>639</b>	<b>639</b>	<b>640</b>	<b>642</b>	<b>640</b>	<b>641</b>	<b>639</b>	<b>639</b>	<b>639</b>	<b>639</b>	<b>639</b>	<b>639</b>
<b>Operations</b>												
Managers/Supervisors	251	251	251	251	251	252	251	251	249	249	249	249
Professional, Technical, Clerical	165	165	165	166	169	178	178	178	170	165	164	164
Operational Hourlies	1,589	1,585	1,590	1,613	1,631	1,626	1,625	1,616	1,629	1,614	1,608	1,606
<b>Total Operations</b>	<b>2,005</b>	<b>2,001</b>	<b>2,006</b>	<b>2,030</b>	<b>2,051</b>	<b>2,056</b>	<b>2,054</b>	<b>2,045</b>	<b>2,048</b>	<b>2,028</b>	<b>2,021</b>	<b>2,019</b>
<b>Maintenance</b>												
Managers/Supervisors	697	697	697	711	711	715	715	714	714	709	709	710
Professional, Technical, Clerical	288	288	288	288	289	288	288	287	288	288	288	288
Operational Hourlies	2,610	2,675	2,731	2,741	2,770	2,772	2,799	2,826	2,812	2,803	2,752	2,728
<b>Total Maintenance</b>	<b>3,595</b>	<b>3,660</b>	<b>3,716</b>	<b>3,740</b>	<b>3,770</b>	<b>3,775</b>	<b>3,802</b>	<b>3,827</b>	<b>3,814</b>	<b>3,800</b>	<b>3,749</b>	<b>3,726</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	80	80	80	75	80	81	78	76	76	74	71	80
Professional, Technical, Clerical	10	10	10	10	10	10	9	9	9	9	9	13
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>90</b>	<b>90</b>	<b>90</b>	<b>85</b>	<b>90</b>	<b>91</b>	<b>87</b>	<b>85</b>	<b>85</b>	<b>83</b>	<b>80</b>	<b>93</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Baseline Positions</b>												
Managers/Supervisors	1,312	1,312	1,313	1,322	1,326	1,333	1,327	1,324	1,322	1,315	1,312	1,322
Professional, Technical, Clerical	818	818	818	821	824	832	831	830	823	818	817	821
Operational Hourlies	4,199	4,260	4,321	4,354	4,401	4,398	4,424	4,442	4,441	4,417	4,360	4,334
<b>Total Baseline Positions</b>	<b>6,329</b>	<b>6,390</b>	<b>6,452</b>	<b>6,497</b>	<b>6,551</b>	<b>6,563</b>	<b>6,582</b>	<b>6,596</b>	<b>6,586</b>	<b>6,550</b>	<b>6,489</b>	<b>6,477</b>

# **Metro-North Railroad**

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN FOR 2006-2009  
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents Metro-North Railroad's , 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing Actions with a net deficit reduction impact of \$1.37 million and Policy Actions to improve service that increased the deficit by \$3.5 million which were presented "below-the-line" in December.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>Non-Reimbursable</b>		<b>2005</b>	<b>2006</b>			
		<b>Final</b>	<b>Adopted</b>			
		<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Operating Revenue</b>						
Farebox Revenue		\$437.800	\$451.299	\$460.982	\$468.769	\$475.529
Toll Revenue		-	-	-	-	-
Other Operating Revenue		31.677	32.101	33.000	33.755	34.512
Capital and Other Reimbursements		-	-	-	-	-
<b>Total Revenue</b>		<b>\$469.477</b>	<b>\$483.400</b>	<b>\$493.982</b>	<b>\$502.524</b>	<b>\$510.041</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll		\$330.499	\$345.570	\$357.196	\$371.425	\$387.630
Overtime		43.195	43.922	44.896	46.537	48.087
Health and Welfare		64.629	70.806	79.044	88.242	98.571
Pensions		29.972	31.433	32.809	33.340	34.594
Other Fringe Benefits		66.983	69.110	71.969	74.768	77.887
Reimbursable Overhead		(33.380)	(39.892)	(39.000)	(39.250)	(39.500)
<b>Total Labor Expenses</b>		<b>\$501.898</b>	<b>\$520.950</b>	<b>\$546.914</b>	<b>\$575.062</b>	<b>\$607.269</b>
<b><u>Non-Labor:</u></b>						
Traction and Propulsion Power		\$46.033	\$52.191	\$54.555	\$56.199	\$61.511
Fuel for Buses and Trains		11.951	17.253	17.725	18.123	18.475
Insurance		11.039	12.146	13.631	15.304	17.264
Claims		14.111	14.900	14.900	14.900	14.900
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		73.442	83.820	82.944	87.199	91.282
Professional Service Contracts		21.969	23.569	24.073	25.523	27.588
Materials & Supplies		59.191	59.754	61.308	62.662	63.188
Other Business Expenses		14.387	10.448	11.255	13.482	15.492
<b>Total Non-Labor</b>		<b>\$252.123</b>	<b>\$274.080</b>	<b>\$280.391</b>	<b>\$293.392</b>	<b>\$309.700</b>
<b><u>Other Expenses Adjustments:</u></b>						
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>		<b>\$754.021</b>	<b>\$795.030</b>	<b>\$827.305</b>	<b>\$868.454</b>	<b>\$916.969</b>
Depreciation		184.999	195.000	200.000	207.000	214.000
<b>Total Expenses</b>		<b>\$939.020</b>	<b>\$990.030</b>	<b>\$1,027.305</b>	<b>\$1,075.454</b>	<b>\$1,130.969</b>
<b>Baseline Surplus/(Deficit)</b>		<b>(\$469.543)</b>	<b>(\$506.630)</b>	<b>(\$533.323)</b>	<b>(\$572.930)</b>	<b>(\$620.928)</b>
<b>Cash Conversion Adjustments:</b>						
Depreciation		184.999	195.000	200.000	207.000	214.000
Operating Capital		(18.065)	(14.809)	(6.065)	(11.000)	(15.000)
Other Cash Adjustments		<u>27.063</u>	<u>(4.472)</u>	<u>3.892</u>	<u>(3.204)</u>	<u>9.660</u>
<b>Total Cash Conversion Adjustments</b>		<b>193.997</b>	<b>175.719</b>	<b>197.827</b>	<b>192.796</b>	<b>208.660</b>
<b>Baseline Cash Surplus/(Deficit)</b>		<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.496)</b>	<b>(\$380.134)</b>	<b>(\$412.268)</b>
Post 2006 Agency Program to Eliminate the Gap		<u>0.000</u>	<u>0.000</u>	<u>0.354</u>	<u>0.607</u>	<u>1.109</u>
<b>Total PEGs</b>		<b>0.000</b>	<b>0.000</b>	<b>0.354</b>	<b>0.607</b>	<b>1.109</b>
<b>Net Surplus/(Deficit)</b>		<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.142)</b>	<b>(\$379.527)</b>	<b>(\$411.159)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
MNR - MTA	74.894	98.813	101.971	102.979	109.662
MNR - CDOT	37.870	30.210	37.520	38.017	40.461
MNR - Other	33.759	25.295	23.114	31.300	13.434
Capital and Other Reimbursements	146.523	154.318	162.606	172.295	163.557
<b>Total Revenue</b>	<b>\$146.523</b>	<b>\$154.318</b>	<b>\$162.606</b>	<b>\$172.295</b>	<b>\$163.557</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$31.743	\$36.542	\$40.952	\$45.018	\$39.250
Overtime	9.154	11.286	10.542	10.848	11.181
Health and Welfare	6.542	8.106	9.712	11.481	10.700
Pensions	4.122	4.025	4.265	4.414	4.135
Other Fringe Benefits	7.027	8.009	8.835	9.653	8.544
Reimbursable Overhead	31.273	37.864	38.496	38.779	38.942
<b>Total Labor</b>	<b>\$89.861</b>	<b>\$105.832</b>	<b>\$112.802</b>	<b>\$120.192</b>	<b>\$112.751</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	3.398	4.194	4.735	5.158	4.605
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	22.092	13.676	6.886	9.322	6.969
Professional Service Contracts	6.184	1.212	1.233	1.252	0.715
Materials & Supplies	24.588	29.252	36.799	36.217	38.359
Other Business Expenses	0.400	0.152	0.151	0.154	0.157
<b>Total Non-Labor</b>	<b>\$56.662</b>	<b>\$48.486</b>	<b>\$49.804</b>	<b>\$52.103</b>	<b>\$50.806</b>
<b><u>Other Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$146.523</b>	<b>\$154.318</b>	<b>\$162.606</b>	<b>\$172.295</b>	<b>\$163.557</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$146.523</b>	<b>\$154.318</b>	<b>\$162.606</b>	<b>\$172.295</b>	<b>\$163.557</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>		<b>2005</b>	<b>2006</b>			
		<b>Final</b>	<b>Adopted</b>			
		<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>						
Farebox Revenue		\$437.800	\$451.299	\$460.982	\$468.769	\$475.529
Toll Revenue		-	-	-	-	-
Other Operating Revenue		31.677	32.101	33.000	33.755	34.512
MNR - MTA		74.894	98.813	101.971	102.979	109.662
MNR - CDOT		37.870	30.210	37.520	38.017	40.461
MNR - Other		33.759	25.295	23.114	31.300	13.434
Capital and Other Reimbursements		146.523	154.318	162.606	172.295	163.557
<b>Total Revenue</b>		<b>\$616.000</b>	<b>\$637.718</b>	<b>\$656.588</b>	<b>\$674.819</b>	<b>\$673.598</b>
<b>Expenses</b>						
<b><u>Labor:</u></b>						
Payroll		\$362.242	\$382.112	\$398.148	\$416.443	\$426.880
Overtime		52.349	55.208	55.438	57.385	59.268
Health and Welfare		71.171	78.912	88.756	99.723	109.271
Pensions		34.094	35.459	37.074	37.754	38.729
Other Fringe Benefits		74.010	77.118	80.804	84.421	86.431
Reimbursable Overhead		(2.107)	(2.027)	(0.504)	(0.471)	(0.558)
<b>Total Labor</b>		<b>\$591.759</b>	<b>\$626.782</b>	<b>\$659.716</b>	<b>\$695.254</b>	<b>\$720.020</b>
<b><u>Non-Labor:</u></b>						
Traction and Propulsion Power		\$46.033	\$52.191	\$54.555	\$56.199	\$61.511
Fuel for Buses and Trains		11.951	17.253	17.725	18.123	18.475
Insurance		14.437	16.340	18.366	20.462	21.869
Claims		14.111	14.900	14.900	14.900	14.900
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		95.534	97.496	89.830	96.521	98.251
Professional Service Contracts		28.153	24.781	25.306	26.775	28.303
Materials & Supplies		83.779	89.006	98.107	98.879	101.547
Other Business Expenses		14.787	10.600	11.406	13.636	15.649
<b>Total Non-Labor</b>		<b>\$308.785</b>	<b>\$322.567</b>	<b>\$330.195</b>	<b>\$345.495</b>	<b>\$360.506</b>
<b><u>Other Adjustments:</u></b>						
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>		<b>\$900.544</b>	<b>\$949.348</b>	<b>\$989.911</b>	<b>\$1,040.749</b>	<b>\$1,080.526</b>
<b>Depreciation</b>		<b>184.999</b>	<b>195.000</b>	<b>200.000</b>	<b>207.000</b>	<b>214.000</b>
<b>Total Expenses</b>		<b>\$1,085.543</b>	<b>\$1,144.348</b>	<b>\$1,189.911</b>	<b>\$1,247.749</b>	<b>\$1,294.526</b>
<b>Baseline Surplus/(Deficit)</b>		<b>(\$469.543)</b>	<b>(\$506.630)</b>	<b>(\$533.323)</b>	<b>(\$572.930)</b>	<b>(\$620.928)</b>
<b>Cash Conversion Adjustments:</b>						
Depreciation		184.999	195.000	200.000	207.000	214.000
Operating Capital		(18.065)	(14.809)	(6.065)	(11.000)	(15.000)
Other Cash Adjustments		27.063	(4.472)	3.892	(3.204)	9.660
<b>Total Cash Conversion Adjustments</b>		<b>193.997</b>	<b>175.719</b>	<b>197.827</b>	<b>192.796</b>	<b>208.660</b>
<b>Baseline Cash Surplus/(Deficit)</b>		<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.496)</b>	<b>(\$380.134)</b>	<b>(\$412.268)</b>
Post 2006 Agency Program to Eliminate the Gap		0.000	0.000	0.354	0.607	1.109
<b>Total PEGs</b>		<b>0.000</b>	<b>0.000</b>	<b>0.354</b>	<b>0.607</b>	<b>1.109</b>
<b>Net Surplus/(Deficit)</b>		<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.142)</b>	<b>(\$379.527)</b>	<b>(\$411.159)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2006 - 2009**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Receipts</b>					
Farebox Revenue	\$445.674	\$458.534	\$468.446	\$476.333	\$483.093
Toll Revenue	-	-	-	-	-
Other Operating Revenue	47.467	48.586	47.925	48.680	49.437
MNR - MTA	76.561	94.001	101.131	102.704	107.878
MNR - CDOT	37.318	31.015	37.502	38.015	40.447
MNR - Other	31.299	27.547	24.422	29.818	17.229
Capital and Other Reimbursements	145.178	152.563	163.055	170.537	165.554
<b>Total Revenue</b>	<b>\$638.319</b>	<b>\$659.683</b>	<b>\$679.426</b>	<b>\$695.550</b>	<b>\$698.084</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$342.609	\$401.714	\$394.381	\$415.883	\$419.348
Overtime	53.152	55.508	55.572	57.523	59.410
Health and Welfare	73.693	81.592	91.405	102.440	112.060
Pensions	36.238	20.049	40.255	41.048	42.188
Other Fringe Benefits	71.159	81.820	81.179	85.643	85.966
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor</b>	<b>\$576.851</b>	<b>\$640.683</b>	<b>\$662.792</b>	<b>\$702.537</b>	<b>\$718.972</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$46.033	\$52.191	\$54.555	\$56.199	\$61.511
Fuel for Buses and Trains	11.951	17.253	17.725	18.123	18.475
Insurance	15.192	16.436	18.194	21.004	21.706
Claims	13.071	13.046	13.046	13.046	13.046
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	112.649	112.070	92.048	107.765	109.492
Professional Service Contracts	28.442	25.737	26.069	27.552	29.096
Materials & Supplies	89.427	94.336	101.437	107.108	113.655
Other Business Expenditures	20.249	18.842	29.056	22.350	24.399
<b>Total Non-Labor</b>	<b>\$337.014</b>	<b>\$349.911</b>	<b>\$352.130</b>	<b>\$373.147</b>	<b>\$391.380</b>
<b><u>Other Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$913.865</b>	<b>\$990.594</b>	<b>\$1,014.922</b>	<b>\$1,075.684</b>	<b>\$1,110.352</b>
<b>Baseline Cash Deficit</b>	<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.496)</b>	<b>(\$380.134)</b>	<b>(\$412.268)</b>
<b><u>Subsidies</u></b>					
MTA	(223.440)	(278.817)	(273.403)	(309.451)	(328.415)
CDOT	(52.106)	(52.094)	(62.093)	(70.683)	(83.853)
<b>Total Subsidies</b>	<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.496)</b>	<b>(\$380.134)</b>	<b>(\$412.268)</b>
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	0.354	0.607	1.109
<b>Total PEGs</b>	<b>0.000</b>	<b>0.000</b>	<b>0.354</b>	<b>0.607</b>	<b>1.109</b>
<b>Net Cash Deficit</b>	<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.142)</b>	<b>(\$379.527)</b>	<b>(\$411.159)</b>
MTA Share of PEGs	0.000	0.000	0.254	0.439	0.804
CDOT Share of PEGs	0.000	0.000	0.100	0.168	0.305
<b>Total PEGs</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.354</b>	<b>\$0.607</b>	<b>\$1.109</b>
<b><u>Subsidies</u></b>					
MTA	(223.440)	(278.817)	(273.149)	(309.012)	(327.611)
CDOT	(52.106)	(52.094)	(61.993)	(70.515)	(83.548)
<b>Total Subsidies</b>	<b>(\$275.546)</b>	<b>(\$330.911)</b>	<b>(\$335.142)</b>	<b>(\$379.527)</b>	<b>(\$411.159)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2006 - 2009**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>		<b>2005</b>	<b>2006</b>			
	<b>Final</b>	<b>Adopted</b>				
	<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	
<b>Receipts</b>						
Farebox Revenue	\$7.874	\$7.235	\$7.464	\$7.564	\$7.564	
Toll Revenue	-	-	-	-	-	
Other Operating Revenue	15.790	16.485	14.925	14.925	14.925	
Capital and Other Reimbursements	(1.345)	(1.755)	0.449	(1.758)	1.997	
<b>Total Receipts</b>	<b>\$22.319</b>	<b>\$21.965</b>	<b>\$22.838</b>	<b>\$20.731</b>	<b>\$24.486</b>	
<b>Expenditures</b>						
<b><u>Labor:</u></b>						
Payroll	\$19.633	(\$19.602)	\$3.767	\$0.560	\$7.532	
Overtime	(0.803)	(0.300)	(0.134)	(0.138)	(0.142)	
Health and Welfare	(2.522)	(2.680)	(2.649)	(2.717)	(2.789)	
Pensions	(2.144)	15.410	(3.181)	(3.294)	(3.459)	
Other Fringe Benefits	2.851	(4.702)	(0.375)	(1.222)	0.465	
Reimbursable Overhead	(2.107)	(2.027)	(0.504)	(0.471)	(0.558)	
<b>Total Labor</b>	<b>\$14.908</b>	<b>(\$13.901)</b>	<b>(\$3.076)</b>	<b>(\$7.283)</b>	<b>\$1.048</b>	
<b><u>Non-Labor:</u></b>						
Traction and Propulsion Power	\$0.000	(\$0.000)	\$0.000	\$0.000	\$0.000	
Fuel for Buses and Trains	0.000	(0.000)	0.000	0.000	0.000	
Insurance	(0.755)	(0.096)	0.172	(0.542)	0.163	
Claims	1.040	1.854	1.854	1.854	1.854	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	(17.115)	(14.574)	(2.218)	(11.244)	(11.241)	
Professional Service Contracts	(0.289)	(0.956)	(0.763)	(0.777)	(0.793)	
Materials & Supplies	(5.648)	(5.330)	(3.330)	(8.229)	(12.108)	
Other Business Expenditures	(5.462)	(8.242)	(17.650)	(8.714)	(8.750)	
<b>Total Non-Labor</b>	<b>(\$28.229)</b>	<b>(\$27.344)</b>	<b>(\$21.935)</b>	<b>(\$27.652)</b>	<b>(\$30.874)</b>	
<b><u>Other Adjustments:</u></b>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$8.998</b>	<b>(\$19.281)</b>	<b>(\$2.173)</b>	<b>(\$14.204)</b>	<b>(\$5.340)</b>	
Depreciation Adjustment	184.999	195.000	200.000	207.000	214.000	
<b>Baseline Total Cash Conversion Adjustments</b>	<b>\$193.997</b>	<b>\$175.719</b>	<b>\$197.827</b>	<b>\$192.796</b>	<b>\$208.660</b>	
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000	
<b>Total Cash Conversion Adjustments</b>	<b>\$193.997</b>	<b>\$175.719</b>	<b>\$197.827</b>	<b>\$192.796</b>	<b>\$208.660</b>	

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN 2006 - 2009  
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)**

	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Farebox Revenue Baseline</b>					
HARLEM LINE	\$127,525,106	\$132,597,490	\$136,185,000	\$138,388,000	\$140,488,000
HUDSON LINE	88,982,533	92,635,659	95,350,000	97,680,000	99,284,000
NEW HAVEN LINE	<u>220,692,416</u>	<u>225,266,048</u>	<u>228,647,000</u>	<u>231,901,000</u>	<u>234,957,000</u>
<b>Subtotal</b>	<b>\$437,200,055</b>	<b>\$450,499,197</b>	<b>\$460,182,000</b>	<b>\$467,969,000</b>	<b>\$474,729,000</b>
West of Hudson Mail & Ride	\$600,000	\$800,000	\$800,000	\$800,000	\$800,000
Paratransit	0	0	0	0	0
<b>Total</b>	<b>\$437,800,055</b>	<b>\$451,299,197</b>	<b>\$460,982,000</b>	<b>\$468,769,000</b>	<b>\$475,529,000</b>

Includes West of Hudson Mail & Ride of \$600,000 in 2005 estimate and \$800,000 in 2006-2009.

**Ridership  
Baseline**

HARLEM LINE	24,719,598	25,272,166	25,870,900	26,288,600	26,594,400
HUDSON LINE	14,100,278	14,431,184	14,800,900	15,146,400	15,331,300
NEW HAVEN LINE	<u>34,048,731</u>	<u>34,517,416</u>	<u>35,002,000</u>	<u>35,538,900</u>	<u>35,912,400</u>
<b>Subtotal</b>	<b>72,868,607</b>	<b>74,220,766</b>	<b>75,673,800</b>	<b>76,973,900</b>	<b>77,838,100</b>
Paratransit	0	0	0	0	0
<b>Total</b>	<b>72,868,607</b>	<b>74,220,766</b>	<b>75,673,800</b>	<b>76,973,900</b>	<b>77,838,100</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2006 - 2009**  
**Non-Reimbursable - Reimbursable Positions at End-of-Year**  
**Full-Time Positions and Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Administration</b>					
President	6	6	6	6	6
Labor Relations	13	13	13	13	13
Safety	13	14	14	14	14
Corporate & Media Relations	15	15	15	15	15
Legal	15	16	16	16	16
Claims Services	21	22	22	22	22
Environmental Compliance & Serv	6	6	6	6	6
VP Human Resources	3	3	3	3	3
Human Resources	46	47	47	47	47
Training	31	31	31	31	31
Workforce Diversity	4	4	4	4	4
VP Planning & Development	5	3	3	3	3
Operations Planning	13	13	13	13	13
Capital Planning	14	14	14	14	14
Business Development & Facilities	14	14	14	14	14
Marketing	10	10	10	10	10
Industrial Engineering	9	11	11	11	11
Executive Vice President	1	1	1	1	1
Controller	128	128	128	128	128
Information Technology	121	129	129	129	129
Budget	16	16	16	16	16
Customer Service	65	65	66	67	67
Corporate	(21)	(45)	(45)	(45)	(45)
<b>Total Administration</b>	<b>548</b>	<b>536</b>	<b>537</b>	<b>538</b>	<b>538</b>
<b>Operations</b>					
VP Operations	37	54	54	67	67
Operations Services	1,840	1,888	1,891	1,902	1,948
Metro-North West	32	24	24	24	24
<b>Total Operations</b>	<b>1,909</b>	<b>1,966</b>	<b>1,969</b>	<b>1,993</b>	<b>2,039</b>
<b>Maintenance</b>					
GCT	344	346	352	371	391
Maintenance of Equipment	1,247	1,252	1,252	1,252	1,252
Maintenance of Way	1,443	1,514	1,540	1,549	1,560
Procurement & Material Management	170	172	172	172	172
<b>Total Maintenance</b>	<b>3,204</b>	<b>3,284</b>	<b>3,316</b>	<b>3,344</b>	<b>3,375</b>
<b>Engineering/Capital</b>					
Project Budget	13	13	13	13	13
Construction Management	39	39	39	39	39
Engineering & Design	62	62	62	62	62
<b>Total Engineering/Capital</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>Baseline Total Positions</b>	<b>5,775</b>	<b>5,900</b>	<b>5,936</b>	<b>5,989</b>	<b>6,066</b>
<i>Non-Reimbursable</i>	5,229	5,323	5,359	5,412	5,489
<i>Reimbursable</i>	546	577	577	577	577
<b>Total Full-Time</b>	<b>5,770</b>	<b>5,895</b>	<b>5,931</b>	<b>5,984</b>	<b>6,061</b>
<b>Total Full-Time-Equivalents</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

**MTA Metro-North Railroad**  
**February Financial Plan 2006-2009**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupational Group**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Administration</b>				
Managers/Supervisors	41	41	41	41
Professional, Technical, Clerical	495	496	497	497
Operational Hourlies	-	-	-	-
<b>Total Administration</b>	<b>536</b>	<b>537</b>	<b>538</b>	<b>538</b>
<b>Operations</b>				
Managers/Supervisors	28	28	28	28
Professional, Technical, Clerical	480	480	493	493
Operational Hourlies	1,458	1,461	1,472	1,518
<b>Total Operations</b>	<b>1,966</b>	<b>1,969</b>	<b>1,993</b>	<b>2,039</b>
<b>Maintenance</b>				
Managers/Supervisors	39	39	39	39
Professional, Technical, Clerical	1,040	1,046	1,074	1,094
Operational Hourlies	2,205	2,231	2,231	2,242
<b>Total Maintenance</b>	<b>3,284</b>	<b>3,316</b>	<b>3,344</b>	<b>3,375</b>
<b>Engineering/Capital</b>				
Managers/Supervisors	27	27	27	27
Professional, Technical, Clerical	87	87	87	87
Operational Hourlies	-	-	-	-
<b>Total Engineering/Capital</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>Public Safety</b>				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Baseline Positions</b>				
Managers/Supervisors	135	135	135	135
Professional, Technical, Clerical	2,102	2,109	2,151	2,171
Operational Hourlies	3,663	3,692	3,703	3,760
<b>Total Baseline Positions</b>	<b>5,900</b>	<b>5,936</b>	<b>5,989</b>	<b>6,066</b>
Non-Reimbursable	5,323	5,359	5,412	5,489
Reimbursable	577	577	577	577
Total Full-Time	5,895	5,931	5,984	6,061
Total Full-Time Equivalents	5	5	5	5
<b>Impact of:</b>				
2006 Program to Eliminate the Gap	-	-	-	-
<b>Total Positions</b>	<b>5,900</b>	<b>5,936</b>	<b>5,989</b>	<b>6,066</b>
Non-Reimbursable	5,323	5,359	5,412	5,489
Reimbursable	577	577	577	577
Total Full-Time	5,895	5,931	5,984	6,061
Total Full-Time Equivalents	5	5	5	5

**MTA Metro-North Railroad**  
**February Financial Plan for 2006 - 2009**  
**Summary of 2006 PEGs**  
(\$ in millions)

Favorable/(Unfavorable)										
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009		
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	
<b>LIST of PROGRAMS</b>										
Administration:										
Sub-Total Administration	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Customer Convenience & Amenities:										
TVMs Purchase Additional 36 Machines	0	\$ .093	(3)	\$ 1.253	(3)	\$ 2.562	(3)	\$ 4.138	(3)	\$ 5.250
Sub-Total Customer Convenience & Amenities	0	\$ .093	(3)	\$ 1.253	(3)	\$ 2.562	(3)	\$ 4.138	(3)	\$ 5.250
Service:										
Sub-Total Service	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Maintenance:										
New Haven Shops & Yard - Car Washer /Wheel Shop	0	\$ .000	1	\$ .117	1	\$ .120	1	\$ .122	1	\$ .125
Sub-Total Maintenance	0	\$ .000	1	\$ .117	1	\$ .120	1	\$ .122	1	\$ .125
Revenue Enhancements:										
Sub-Total Revenue Enhancements	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Other:										
Sub-Total Other	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
<b>Total 2006 PEGs</b>	<b>0</b>	<b>\$ .093</b>	<b>(2)</b>	<b>\$ 1.370</b>	<b>(2)</b>	<b>\$ 2.682</b>	<b>(2)</b>	<b>\$ 4.260</b>	<b>(2)</b>	<b>\$ 5.375</b>

**MTA Metro-North Railroad**  
**February Financial Plan for 2006 - 2009**  
**Summary of Post-2006 PEGs**  
(\$ in millions)

	Favorable/(Unfavorable)					
	2007		2008		2009	
	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>LIST of PROGRAMS</b>						
Administration:						
Process Review for Productivity Savings	0	\$ .250	0	\$ .500	0	\$1.000
IT - Evaluation Equipment & Technology	0	.104	0	.107	0	.109
Sub-Total Administration	0	\$ .354	0	\$ .607	0	\$1.109
Customer Convenience & Amenities:						
Sub-Total Customer Convenience & Amenities	0	\$ .000	0	\$ .000	0	\$ .000
Service:						
Sub-Total Service	0	\$ .000	0	\$ .000	0	\$ .000
Maintenance:						
Sub-Total Maintenance	0	\$ .000	0	\$ .000	0	\$ .000
Revenue Enhancements:						
Sub-Total Revenue Enhancements	0	\$ .000	0	\$ .000	0	\$ .000
Other:						
Sub-Total Other	0	\$ .000	0	\$ .000	0	\$ .000
<b>Total Post-2006 PEGs</b>	<b>0</b>	<b>\$ .354</b>	<b>0</b>	<b>\$ .607</b>	<b>0</b>	<b>\$1.109</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$34.923	\$34.077	\$37.088	\$36.515	\$37.920	\$38.892	\$38.753	\$38.025	\$37.300	\$38.737	\$38.839	\$40.229	\$451.299
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.108	2.338	2.463	3.026	2.412	2.479	2.960	2.404	2.433	2.987	3.068	2.422	32.101
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$38.031</b>	<b>\$36.416</b>	<b>\$39.551</b>	<b>\$39.542</b>	<b>\$40.332</b>	<b>\$41.371</b>	<b>\$41.713</b>	<b>\$40.429</b>	<b>\$39.733</b>	<b>\$41.724</b>	<b>\$41.907</b>	<b>\$42.651</b>	<b>\$483.400</b>
<b>Operating Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$29.059	\$26.313	\$29.880	\$26.730	\$30.415	\$28.939	\$28.270	\$30.356	\$27.723	\$28.612	\$29.117	\$30.156	\$345.570
Overtime	4.086	3.485	3.220	3.461	3.175	3.277	3.957	3.605	3.605	3.560	4.049	4.443	43.922
Health and Welfare	6.021	5.421	6.063	5.457	6.138	5.874	5.815	6.180	5.684	5.855	6.016	6.281	70.806
Pensions	2.656	2.392	2.684	2.441	2.738	2.617	2.602	2.757	2.530	2.596	2.663	2.758	31.433
Other Fringe Benefits	5.865	5.284	5.907	5.347	5.994	5.736	5.692	6.036	5.552	5.713	5.868	6.115	69.110
Reimbursable Overhead	(2.704)	(2.608)	(3.079)	(3.361)	(3.603)	(3.698)	(3.494)	(3.776)	(3.538)	(3.783)	(3.242)	(3.005)	(39.892)
<b>Total Labor Expenses</b>	<b>\$44.984</b>	<b>\$40.286</b>	<b>\$44.676</b>	<b>\$40.074</b>	<b>\$44.857</b>	<b>\$42.744</b>	<b>\$42.841</b>	<b>\$45.160</b>	<b>\$41.556</b>	<b>\$42.553</b>	<b>\$44.470</b>	<b>\$46.748</b>	<b>\$520.950</b>
<b><u>Non-Labor:</u></b>													
Traction and Propulsion Power	\$4.635	\$4.635	\$4.635	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.712	\$52.191
Fuel for Buses and Trains	1.553	1.553	1.553	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.553	17.253
Insurance	1.008	1.008	1.020	1.008	1.008	1.020	1.008	1.008	1.020	1.008	1.008	1.020	12.146
Claims	1.307	1.251	1.251	1.246	1.251	1.246	1.251	1.246	1.251	1.252	1.247	1.106	14.900
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.813	6.946	7.141	7.135	5.958	8.383	6.317	7.609	7.445	8.159	6.220	6.694	83.820
Professional Service Contracts	2.020	1.979	2.145	1.890	1.873	1.933	1.900	1.940	1.979	1.948	1.970	1.993	23.569
Materials & Supplies	4.794	4.478	4.687	5.077	5.001	5.131	5.079	5.027	5.123	4.974	5.250	5.135	59.754
Other Business Expenses	0.847	1.056	0.922	0.866	0.795	0.914	0.791	0.787	0.917	0.819	0.790	0.945	10.448
<b>Total Non-Labor</b>	<b>\$21.976</b>	<b>\$22.905</b>	<b>\$23.354</b>	<b>\$22.798</b>	<b>\$21.463</b>	<b>\$24.202</b>	<b>\$21.923</b>	<b>\$23.194</b>	<b>\$23.311</b>	<b>\$23.737</b>	<b>\$22.061</b>	<b>\$23.157</b>	<b>\$274.080</b>
<b><u>Other Expenses Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$66.960</b>	<b>\$63.191</b>	<b>\$68.030</b>	<b>\$62.872</b>	<b>\$66.320</b>	<b>\$66.946</b>	<b>\$64.764</b>	<b>\$68.354</b>	<b>\$64.867</b>	<b>\$66.290</b>	<b>\$66.532</b>	<b>\$69.905</b>	<b>\$795.030</b>
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
<b>Total Expenses</b>	<b>\$82.603</b>	<b>\$78.835</b>	<b>\$83.673</b>	<b>\$78.858</b>	<b>\$82.307</b>	<b>\$82.932</b>	<b>\$80.956</b>	<b>\$84.546</b>	<b>\$81.059</b>	<b>\$83.469</b>	<b>\$83.710</b>	<b>\$87.080</b>	<b>\$990.030</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$44.572)</b>	<b>(\$42.420)</b>	<b>(\$44.123)</b>	<b>(\$39.316)</b>	<b>(\$41.974)</b>	<b>(\$41.561)</b>	<b>(\$39.244)</b>	<b>(\$44.117)</b>	<b>(\$41.326)</b>	<b>(\$41.745)</b>	<b>(\$41.803)</b>	<b>(\$44.430)</b>	<b>(\$506.630)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Operating Capital	(1.521)	(0.141)	(0.209)	(1.730)	(2.260)	(1.737)	(2.071)	(1.723)	(0.899)	(1.612)	(0.999)	0.094	(14.809)
Other Cash Adjustments	(0.576)	3.530	(5.423)	4.426	10.370	(6.558)	9.725	3.067	6.818	(41.133)	2.967	8.315	(4.472)
<b>Total Cash Conversion Adjustments</b>	<b>13.547</b>	<b>19.033</b>	<b>10.012</b>	<b>18.682</b>	<b>24.097</b>	<b>7.691</b>	<b>23.846</b>	<b>17.537</b>	<b>22.110</b>	<b>(25.565)</b>	<b>19.147</b>	<b>25.584</b>	<b>175.719</b>
<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$31.025)</b>	<b>(\$23.387)</b>	<b>(\$34.111)</b>	<b>(\$20.634)</b>	<b>(\$17.878)</b>	<b>(\$33.871)</b>	<b>(\$15.397)</b>	<b>(\$26.580)</b>	<b>(\$19.216)</b>	<b>(\$67.310)</b>	<b>(\$22.656)</b>	<b>(\$18.845)</b>	<b>(\$330.911)</b>

	REIMBURSABLE												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements													-
MNR - MTA	6.308	6.241	7.963	7.821	7.709	9.161	8.658	9.204	8.954	10.630	7.877	8.287	98.813
MNR - CDOT	2.465	2.326	2.352	2.250	3.158	2.309	2.465	2.749	2.589	2.393	3.160	1.996	30.209
MNR - Other	1.906	1.780	1.986	1.902	2.079	2.939	2.350	3.479	2.035	1.970	1.493	1.377	25.295
<b>Total Revenue</b>	<b>\$10.679</b>	<b>\$10.346</b>	<b>\$12.301</b>	<b>\$11.972</b>	<b>\$12.946</b>	<b>\$14.408</b>	<b>\$13.473</b>	<b>\$15.432</b>	<b>\$13.577</b>	<b>\$14.994</b>	<b>\$12.530</b>	<b>\$11.660</b>	<b>\$154.318</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.723	\$2.607	\$3.167	\$2.789	\$3.171	\$3.256	\$2.965	\$3.385	\$3.207	\$3.490	\$2.993	\$2.789	\$36.542
Overtime	0.680	0.706	0.719	1.000	0.927	1.002	1.084	1.037	1.111	1.098	0.990	0.932	11.286
Health and Welfare	0.570	0.550	0.661	0.636	0.693	0.721	0.685	0.757	0.736	0.792	0.674	0.630	8.106
Pensions	0.301	0.293	0.343	0.315	0.350	0.359	0.330	0.367	0.352	0.376	0.332	0.308	4.025
Other Fringe Benefits	0.572	0.554	0.659	0.628	0.687	0.713	0.673	0.744	0.721	0.772	0.665	0.621	8.009
Reimbursable Overhead	2.643	2.548	3.008	3.024	3.193	3.376	3.229	3.540	3.474	3.713	3.178	2.939	37.864
<b>Total Labor</b>	<b>\$7.489</b>	<b>\$7.257</b>	<b>\$8.558</b>	<b>\$8.391</b>	<b>\$9.020</b>	<b>\$9.427</b>	<b>\$8.966</b>	<b>\$9.830</b>	<b>\$9.601</b>	<b>\$10.242</b>	<b>\$8.831</b>	<b>\$8.219</b>	<b>\$105.831</b>
<b>Non-Labor:</b>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.270	0.259	0.324	0.328	0.347	0.366	0.371	0.408	0.401	0.434	0.355	0.328	4.194
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.852	0.785	0.599	0.562	0.830	1.896	1.769	1.873	1.469	1.367	0.906	0.769	13.676
Professional Service Contracts	0.123	0.123	0.148	0.153	0.153	0.164	0.069	0.039	0.064	0.069	0.070	0.035	1.212
Materials & Supplies	1.933	1.908	2.658	2.523	2.583	2.542	2.285	3.269	2.029	2.869	2.355	2.297	29.252
Other Business Expenses	0.011	0.014	0.014	0.014	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.152
<b>Total Non-Labor</b>	<b>\$3.190</b>	<b>\$3.090</b>	<b>\$3.743</b>	<b>\$3.580</b>	<b>\$3.925</b>	<b>\$4.981</b>	<b>\$4.507</b>	<b>\$5.602</b>	<b>\$3.976</b>	<b>\$4.752</b>	<b>\$3.698</b>	<b>\$3.442</b>	<b>\$48.486</b>
<b>Other Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$10.679</b>	<b>\$10.346</b>	<b>\$12.301</b>	<b>\$11.972</b>	<b>\$12.946</b>	<b>\$14.408</b>	<b>\$13.473</b>	<b>\$15.432</b>	<b>\$13.577</b>	<b>\$14.994</b>	<b>\$12.530</b>	<b>\$11.660</b>	<b>\$1</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$34.923	\$34.077	\$37.088	\$36.515	\$37.920	\$38.892	\$38.753	\$38.025	\$37.300	\$38.737	\$38.839	\$40.229	\$451.299
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.108	2.338	2.463	3.026	2.412	2.479	2.960	2.404	2.433	2.987	3.068	2.422	32.101
Capital and Other Reimbursements													
MNR - MTA	6.308	6.241	7.963	7.821	7.709	9.161	8.658	9.204	8.954	10.630	7.877	8.287	98.813
MNR - CDOT	2.465	2.326	2.352	2.250	3.158	2.309	2.465	2.749	2.589	2.393	3.160	1.996	30.209
MNR - Other	1.906	1.780	1.986	1.902	2.079	2.939	2.350	3.479	2.035	1.970	1.493	1.377	25.295
<b>Total Revenue</b>	<b>\$48.711</b>	<b>\$46.762</b>	<b>\$51.851</b>	<b>\$51.513</b>	<b>\$53.278</b>	<b>\$55.779</b>	<b>\$55.185</b>	<b>\$55.861</b>	<b>\$53.310</b>	<b>\$56.718</b>	<b>\$54.437</b>	<b>\$54.311</b>	<b>\$637.718</b>
<b>Expenses</b>													
<u><b>Labor:</b></u>													
Payroll	\$31.782	\$28.919	\$33.047	\$29.518	\$33.586	\$32.196	\$31.235	\$33.742	\$30.931	\$32.102	\$32.110	\$32.945	\$382.112
Overtime	4.766	4.190	3.939	4.461	4.102	4.279	5.041	4.643	4.715	4.658	5.039	5.375	55.208
Health and Welfare	6.591	5.971	6.725	6.093	6.831	6.595	6.500	6.938	6.420	6.647	6.691	6.911	78.912
Pensions	2.957	2.684	3.027	2.756	3.088	2.976	2.931	3.124	2.882	2.973	2.994	3.066	35.459
Other Fringe Benefits	6.437	5.837	6.566	5.976	6.681	6.449	6.365	6.780	6.274	6.486	6.533	6.736	77.118
Reimbursable Overhead	(0.061)	(0.060)	(0.070)	(0.338)	(0.410)	(0.322)	(0.265)	(0.236)	(0.064)	(0.070)	(0.064)	(0.066)	(2.027)
<b>Total Labor</b>	<b>\$52.473</b>	<b>\$47.542</b>	<b>\$53.234</b>	<b>\$48.465</b>	<b>\$53.878</b>	<b>\$52.171</b>	<b>\$51.807</b>	<b>\$54.990</b>	<b>\$51.158</b>	<b>\$52.795</b>	<b>\$53.302</b>	<b>\$54.967</b>	<b>\$626.781</b>
<u><b>Non-Labor:</b></u>													
Traction and Propulsion Power	\$4.635	\$4.635	\$4.635	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.712	\$52.191
Fuel for Buses and Trains	1.553	1.553	1.553	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.553	17.253
Insurance	1.279	1.268	1.345	1.336	1.355	1.386	1.379	1.416	1.421	1.443	1.364	1.349	16.340
Claims	1.307	1.251	1.251	1.246	1.251	1.246	1.251	1.246	1.251	1.252	1.247	1.106	14.900
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.665	7.731	7.740	7.697	6.788	10.278	8.086	9.482	8.913	9.526	7.126	7.463	97.496
Professional Service Contracts	2.144	2.103	2.293	2.043	2.026	2.097	1.969	1.979	2.043	2.017	2.040	2.028	24.781
Materials & Supplies	6.727	6.386	7.345	7.600	7.584	7.673	7.364	8.296	7.152	7.843	7.605	7.432	89.006
Other Business Expenses	0.857	1.070	0.936	0.879	0.808	0.926	0.804	0.799	0.929	0.832	0.802	0.957	10.600
<b>Total Non-Labor</b>	<b>\$25.166</b>	<b>\$25.995</b>	<b>\$27.096</b>	<b>\$26.378</b>	<b>\$25.388</b>	<b>\$29.183</b>	<b>\$26.429</b>	<b>\$28.796</b>	<b>\$27.287</b>	<b>\$28.489</b>	<b>\$25.760</b>	<b>\$26.599</b>	<b>\$322.566</b>
<u><b>Other Adjustments:</b></u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$77.639</b>	<b>\$73.537</b>	<b>\$80.331</b>	<b>\$74.843</b>	<b>\$79.266</b>	<b>\$81.354</b>	<b>\$78.237</b>	<b>\$83.786</b>	<b>\$78.445</b>	<b>\$81.284</b>	<b>\$79.062</b>	<b>\$81.565</b>	<b>\$949.347</b>
<b>Depreciation</b>	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
<b>Total Expenses</b>	<b>\$93.282</b>	<b>\$89.182</b>	<b>\$95.974</b>	<b>\$90.830</b>	<b>\$95.252</b>	<b>\$97.340</b>	<b>\$94.429</b>	<b>\$99.978</b>	<b>\$94.636</b>	<b>\$98.463</b>	<b>\$96.240</b>	<b>\$98.741</b>	<b>\$1,144.347</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$44.572)</b>	<b>(\$42.420)</b>	<b>(\$44.123)</b>	<b>(\$39.316)</b>	<b>(\$41.974)</b>	<b>(\$41.561)</b>	<b>(\$39.244)</b>	<b>(\$44.117)</b>	<b>(\$41.326)</b>	<b>(\$41.745)</b>	<b>(\$41.803)</b>	<b>(\$44.430)</b>	<b>(\$506.630)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Operating Capital	(1.521)	(0.141)	(0.209)	(1.730)	(2.260)	(1.737)	(2.071)	(1.723)	(0.899)	(1.612)	(0.999)	0.094	(14.809)
Other Cash Adjustments	(0.576)	3.530	(5.423)	4.426	10.370	(6.558)	9.725	3.067	6.818	(41.133)	2.967	8.315	(4.472)
<b>Total Cash Conversion Adjustments</b>	<b>13.547</b>	<b>19.033</b>	<b>10.012</b>	<b>18.682</b>	<b>24.097</b>	<b>7.691</b>	<b>23.846</b>	<b>17.537</b>	<b>22.110</b>	<b>(25.565)</b>	<b>19.147</b>	<b>25.584</b>	<b>175.719</b>
<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$31.025)</b>	<b>(\$23.387)</b>	<b>(\$34.111)</b>	<b>(\$20.634)</b>	<b>(\$17.877)</b>	<b>(\$33.871)</b>	<b>(\$15.397)</b>	<b>(\$26.580)</b>	<b>(\$19.216)</b>	<b>(\$67.310)</b>	<b>(\$22.656)</b>	<b>(\$18.845)</b>	<b>(\$330.910)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$35.429	\$34.629	\$37.670	\$37.119	\$38.519	\$39.573	\$39.386	\$38.639	\$37.876	\$39.295	\$39.477	\$40.921	\$458.534
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	4.244	3.498	3.609	4.160	3.567	4.054	6.078	3.551	3.581	4.119	4.550	3.576	48.586
Capital and Other Reimbursements													-
MNR - MTA	6.573	9.376	4.475	5.660	7.637	7.215	7.252	8.939	10.057	8.081	10.407	8.329	94.001
MNR - CDOT	2.435	2.435	2.317	2.184	3.177	2.233	2.410	2.907	3.369	2.329	3.279	1.940	31.015
MNR - Other	1.850	2.170	4.223	1.887	1.840	2.917	2.109	3.425	1.891	1.849	1.415	1.971	27.547
<b>Total Receipts</b>	<b>\$50.531</b>	<b>\$52.108</b>	<b>\$52.294</b>	<b>\$51.011</b>	<b>\$54.739</b>	<b>\$55.992</b>	<b>\$57.235</b>	<b>\$57.461</b>	<b>\$56.774</b>	<b>\$55.673</b>	<b>\$59.129</b>	<b>\$56.736</b>	<b>\$659.683</b>
<b>Expenditures</b>													
<u><b>Labor:</b></u>													
Payroll	\$29.645	\$26.662	\$34.019	\$27.240	\$28.376	\$34.539	\$27.797	\$34.694	\$27.694	\$66.492	\$36.292	\$28.264	\$401.714
Overtime	4.892	3.775	5.131	4.135	3.775	4.841	4.100	4.701	4.090	6.313	5.245	4.510	55.508
Health and Welfare	6.772	6.772	6.853	6.772	6.772	6.853	6.772	6.772	6.853	6.772	6.772	6.857	81.592
Pensions	4.281	1.201	1.502	1.201	1.201	1.502	1.201	1.502	1.201	2.557	1.502	1.198	20.049
Other Fringe Benefits	7.450	5.901	7.542	6.595	6.235	7.805	6.365	6.881	5.126	12.514	5.575	3.831	81.820
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor</b>	<b>\$53.040</b>	<b>\$44.311</b>	<b>\$55.047</b>	<b>\$45.943</b>	<b>\$46.359</b>	<b>\$55.540</b>	<b>\$46.235</b>	<b>\$54.550</b>	<b>\$44.964</b>	<b>\$94.648</b>	<b>\$55.386</b>	<b>\$44.660</b>	<b>\$640.683</b>
<u><b>Non-Labor:</b></u>													
Traction and Propulsion Power	\$4.635	\$4.635	\$4.635	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.196	\$4.711	\$52.191
Fuel for Buses and Trains	1.552	1.553	1.553	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.555	17.253
Insurance	0.000	6.877	2.061	0.000	1.365	1.132	0.000	1.287	1.132	0.000	1.450	1.132	16.436
Claims	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.089	13.046
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	10.653	8.004	8.622	8.749	7.636	12.619	9.087	10.325	9.590	10.006	7.394	9.385	112.070
Professional Service Contracts	1.839	0.999	4.500	1.005	1.021	4.317	0.995	1.015	4.373	1.038	1.061	3.574	25.737
Materials & Supplies	7.262	6.350	7.365	7.735	8.060	7.963	7.950	8.686	7.737	9.122	8.289	7.817	94.336
Other Business Expenditures	1.488	1.679	1.535	1.549	1.512	1.628	1.701	1.514	1.530	1.505	1.542	1.659	18.842
<b>Total Non-Labor</b>	<b>\$28.516</b>	<b>\$31.184</b>	<b>\$31.358</b>	<b>\$25.702</b>	<b>\$26.258</b>	<b>\$34.323</b>	<b>\$26.397</b>	<b>\$29.491</b>	<b>\$31.026</b>	<b>\$28.335</b>	<b>\$26.399</b>	<b>\$30.922</b>	<b>\$349.911</b>
<u><b>Other Adjustments:</b></u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$81.556</b>	<b>\$75.495</b>	<b>\$86.405</b>	<b>\$71.645</b>	<b>\$72.617</b>	<b>\$89.863</b>	<b>\$72.632</b>	<b>\$84.041</b>	<b>\$75.990</b>	<b>\$122.983</b>	<b>\$81.785</b>	<b>\$75.582</b>	<b>\$990.594</b>
<b>Net Cash Deficit</b>	<b>(\$31.025)</b>	<b>(\$23.387)</b>	<b>(\$34.111)</b>	<b>(\$20.634)</b>	<b>(\$17.878)</b>	<b>(\$33.871)</b>	<b>(\$15.397)</b>	<b>(\$26.580)</b>	<b>(\$19.216)</b>	<b>(\$67.310)</b>	<b>(\$22.656)</b>	<b>(\$18.846)</b>	<b>(\$330.911)</b>
<b>MTA Subsidy</b>	<b>26.630</b>	<b>18.907</b>	<b>30.358</b>	<b>17.158</b>	<b>13.519</b>	<b>27.179</b>	<b>11.859</b>	<b>21.810</b>	<b>15.353</b>	<b>63.612</b>	<b>17.876</b>	<b>14.556</b>	<b>278.817</b>
<b>Other Subsidy</b>	<b>4.395</b>	<b>4.479</b>	<b>3.753</b>	<b>3.476</b>	<b>4.358</b>	<b>6.692</b>	<b>3.539</b>	<b>4.770</b>	<b>3.863</b>	<b>3.698</b>	<b>4.781</b>	<b>4.290</b>	<b>52.094</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$0.506	\$0.552	\$0.582	\$0.604	\$0.599	\$0.681	\$0.633	\$0.614	\$0.576	\$0.558	\$0.638	\$0.692	\$7.235
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.136	1.160	1.146	1.134	1.154	1.576	3.118	1.147	1.148	1.132	1.482	1.154	16.485
Capital and Other Reimbursements													
MNR - MTA	0.265	3.135	(3.488)	(2.161)	(0.072)	(1.946)	(1.406)	(0.265)	1.103	(2.549)	2.530	0.042	(4.812)
MNR - CDOT	(0.030)	0.109	(0.035)	(0.066)	0.019	(0.076)	(0.055)	0.158	0.780	(0.064)	0.119	(0.056)	0.806
MNR - Other	(0.056)	0.390	2.237	(0.015)	(0.239)	(0.022)	(0.241)	(0.054)	(0.144)	(0.121)	(0.078)	0.594	2.252
<b>Total Receipts</b>	<b>\$1.820</b>	<b>\$5.346</b>	<b>\$0.442</b>	<b>(\$0.503)</b>	<b>\$1.462</b>	<b>\$0.214</b>	<b>\$2.049</b>	<b>\$1.600</b>	<b>\$3.464</b>	<b>(\$1.045)</b>	<b>\$4.691</b>	<b>\$2.425</b>	<b>\$21.965</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$2.137	\$2.257	(\$0.972)	\$2.278	\$5.210	(\$2.343)	\$3.438	(\$0.952)	\$3.237	(\$34.390)	(\$4.182)	\$4.681	(\$19.602)
Overtime	(0.126)	0.415	(1.192)	0.326	0.327	(0.562)	0.941	(0.058)	0.625	(1.655)	(0.206)	0.865	(0.300)
Health and Welfare	(0.181)	(0.801)	(0.128)	(0.679)	0.059	(0.258)	(0.272)	0.166	(0.433)	(0.125)	(0.081)	0.054	(2.680)
Pensions	(1.324)	1.483	1.525	1.555	1.887	1.474	1.730	1.622	1.681	0.416	1.492	1.868	15.410
Other Fringe Benefits	(1.013)	(0.064)	(0.976)	(0.619)	0.446	(1.356)	0.000	(0.101)	1.148	(6.028)	0.958	2.905	(4.702)
Reimbursable Overhead	(0.061)	(0.060)	(0.070)	(0.338)	(0.410)	(0.322)	(0.265)	(0.236)	(0.064)	(0.070)	(0.064)	(0.066)	(2.027)
<b>Total Labor</b>	<b>(\$0.567)</b>	<b>\$3.231</b>	<b>(\$1.813)</b>	<b>\$2.522</b>	<b>\$7.519</b>	<b>(\$3.369)</b>	<b>\$5.572</b>	<b>\$0.440</b>	<b>\$6.194</b>	<b>(\$41.853)</b>	<b>(\$2.084)</b>	<b>\$10.307</b>	<b>(\$13.902)</b>
<b><u>Non-Labor:</u></b>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	\$0.001	\$0.001	(\$0.000)
Fuel for Buses and Trains	0.001	(0.000)	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.002)	(0.000)
Insurance	1.279	(5.609)	(0.716)	1.336	(0.010)	0.254	1.379	0.129	0.289	1.443	(0.086)	0.217	(0.096)
Claims	0.220	0.164	0.164	0.159	0.164	0.159	0.164	0.159	0.164	0.165	0.160	0.017	1.854
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(3.988)	(0.273)	(0.882)	(1.052)	(0.848)	(2.341)	(1.001)	(0.843)	(0.677)	(0.480)	(0.268)	(1.922)	(14.574)
Professional Service Contracts	0.305	1.104	(2.207)	1.038	1.005	(2.220)	0.974	0.964	(2.330)	0.979	0.979	(1.546)	(0.956)
Materials & Supplies	(0.535)	0.036	(0.020)	(0.135)	(0.476)	(0.290)	(0.586)	(0.390)	(0.585)	(1.279)	(0.684)	(0.385)	(5.330)
Other Business Expenditures	(0.631)	(0.609)	(0.600)	(0.670)	(0.704)	(0.702)	(0.897)	(0.715)	(0.601)	(0.673)	(0.740)	(0.702)	(8.242)
<b>Total Non-Labor</b>	<b>(\$3.350)</b>	<b>(\$5.189)</b>	<b>(\$4.262)</b>	<b>\$0.676</b>	<b>(\$0.870)</b>	<b>(\$5.140)</b>	<b>\$0.032</b>	<b>(\$0.695)</b>	<b>(\$3.739)</b>	<b>\$0.154</b>	<b>(\$0.639)</b>	<b>(\$4.323)</b>	<b>(\$27.345)</b>
<b><u>Other Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$2.097)</b>	<b>\$3.388</b>	<b>(\$5.632)</b>	<b>\$2.696</b>	<b>\$8.110</b>	<b>(\$8.295)</b>	<b>\$7.654</b>	<b>\$1.344</b>	<b>\$5.918</b>	<b>(\$42.745)</b>	<b>\$1.968</b>	<b>\$8.409</b>	<b>(\$19.282)</b>
Depreciation Adjustment	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
<b>Total Cash Conversion Adjustments</b>	<b>\$13.546</b>	<b>\$19.033</b>	<b>\$10.011</b>	<b>\$18.682</b>	<b>\$24.097</b>	<b>\$7.691</b>	<b>\$23.846</b>	<b>\$17.537</b>	<b>\$22.110</b>	<b>(\$25.565)</b>	<b>\$19.147</b>	<b>\$25.584</b>	<b>\$175.711</b>

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET  
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Farebox Revenue</b>													
<b><u>Baseline</u></b>													
HARLEM LINE	\$10,409,507	\$10,063,886	\$11,035,809	\$10,786,945	\$11,063,985	\$11,462,630	\$11,320,476	\$11,120,303	\$11,042,398	\$11,329,632	\$11,334,958	\$11,626,961	\$132,597,490
HUDSON LINE	7,175,364	6,994,612	7,706,751	7,497,664	7,831,377	7,789,679	7,957,353	7,770,029	7,690,148	8,083,072	8,014,456	8,125,154	92,635,659
NEW HAVEN LINE	<u>17,271,682</u>	<u>16,952,192</u>	<u>18,278,950</u>	<u>18,164,102</u>	<u>18,957,829</u>	<u>19,573,108</u>	<u>19,408,511</u>	<u>19,068,057</u>	<u>18,500,607</u>	<u>19,258,045</u>	<u>19,423,064</u>	<u>20,409,901</u>	<u>225,266,048</u>
<b>Subtotal</b>	<b>\$34,856,553</b>	<b>\$34,010,690</b>	<b>\$37,021,510</b>	<b>\$36,448,711</b>	<b>\$37,853,191</b>	<b>\$38,825,417</b>	<b>\$38,686,340</b>	<b>\$37,958,389</b>	<b>\$37,233,153</b>	<b>\$38,670,749</b>	<b>\$38,772,478</b>	<b>\$40,162,016</b>	<b>\$450,499,197</b>
West of Hudson Mail & Ride	\$66,666	\$66,666	\$66,666	\$66,667	\$66,669	\$66,666	\$66,668	\$66,666	\$66,667	\$66,666	\$66,666	\$66,667	\$800,000
Paratransit	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>\$34,923,219</b>	<b>\$34,077,356</b>	<b>\$37,088,176</b>	<b>\$36,515,378</b>	<b>\$37,919,860</b>	<b>\$38,892,083</b>	<b>\$38,753,008</b>	<b>\$38,025,055</b>	<b>\$37,299,820</b>	<b>\$38,737,415</b>	<b>\$38,839,144</b>	<b>\$40,228,683</b>	<b>\$451,299,197</b>

Includes West of Hudson Mail & Ride of \$800,000.

<b>Ridership</b>													
<b><u>Baseline</u></b>													
HARLEM LINE	1,945,217	1,839,715	2,229,033	2,038,843	2,175,151	2,223,452	2,061,341	2,175,439	2,068,885	2,244,453	2,121,533	2,149,104	25,272,166
HUDSON LINE	1,095,122	1,042,680	1,267,420	1,156,463	1,250,533	1,254,201	1,195,718	1,258,791	1,172,589	1,287,507	1,215,541	1,234,619	14,431,184
NEW HAVEN LINE	<u>2,606,073</u>	<u>2,477,508</u>	<u>2,954,021</u>	<u>2,762,284</u>	<u>2,978,667</u>	<u>3,054,128</u>	<u>2,892,076</u>	<u>3,026,462</u>	<u>2,823,330</u>	<u>3,056,022</u>	<u>2,903,665</u>	<u>2,983,180</u>	<u>34,517,416</u>
<b>Subtotal</b>	<b>5,646,412</b>	<b>5,359,903</b>	<b>6,450,474</b>	<b>5,957,590</b>	<b>6,404,351</b>	<b>6,531,781</b>	<b>6,149,135</b>	<b>6,460,692</b>	<b>6,064,804</b>	<b>6,587,982</b>	<b>6,240,739</b>	<b>6,366,903</b>	<b>74,220,766</b>
Paratransit	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>5,646,412</b>	<b>5,359,903</b>	<b>6,450,474</b>	<b>5,957,590</b>	<b>6,404,351</b>	<b>6,531,781</b>	<b>6,149,135</b>	<b>6,460,692</b>	<b>6,064,804</b>	<b>6,587,982</b>	<b>6,240,739</b>	<b>6,366,903</b>	<b>74,220,766</b>

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
President	6	6	6	6	6	6	6	6	6	6	6	6
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Safety	14	14	14	14	14	14	14	14	14	14	14	14
Corporate & Media Relations	15	15	15	15	15	15	15	15	15	15	15	15
Legal	16	16	16	16	16	16	16	16	16	16	16	16
Claims Services	22	22	22	22	22	22	22	22	22	22	22	22
Environmental Compliance & Service	6	6	6	6	6	6	6	6	6	6	6	6
VP Human Resources	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	47	47	47	47	47	47	47	47	47	47	47	47
Training	31	31	31	31	31	31	31	31	31	31	31	31
Workforce Diversity	4	4	4	4	4	4	4	4	4	4	4	4
VP Planning & Development	3	3	3	3	3	3	3	3	3	3	3	3
Operations Planning	13	13	13	13	13	13	13	13	13	13	13	13
Capital Planning	14	14	14	14	14	14	14	14	14	14	14	14
Business Development & Facilities	14	14	14	14	14	14	14	14	14	14	14	14
Marketing	10	10	10	10	10	10	10	10	10	10	10	10
Industrial Engineering	11	11	11	11	11	11	11	11	11	11	11	11
Executive Vice President	1	1	1	1	1	1	1	1	1	1	1	1
Controller	128	128	128	128	128	128	128	128	128	128	128	128
Information Technology	127	127	127	129	129	129	129	129	129	129	129	129
Budget	16	16	16	16	16	16	16	16	16	16	16	16
Customer Service	65	65	65	65	65	65	65	65	65	65	65	65
Corporate	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
Total Administration	534	534	534	536	536	536	536	536	536	536	536	536
<b>Operations</b>												
VP Operations	54	54	54	54	54	54	54	54	54	54	54	54
Operations Services	1,874	1,874	1,874	1,887	1,889	1,894	1,895	1,896	1,897	1,891	1,888	1,888
Metro-North West	24	24	24	24	24	24	24	24	24	24	24	24
Total Operations	1,952	1,952	1,952	1,965	1,967	1,972	1,973	1,974	1,975	1,969	1,966	1,966
<b>Maintenance</b>												
GCT	346	346	346	346	346	346	345	345	345	346	346	346
Maintenance of Equipment	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252
Maintenance of Way	1,472	1,471	1,486	1,514	1,543	1,542	1,536	1,539	1,536	1,536	1,543	1,514
Procurement & Material Mgmt	172	172	172	172	172	172	172	172	172	172	172	172
Total Maintenance	3,242	3,241	3,256	3,284	3,313	3,312	3,305	3,308	3,305	3,306	3,313	3,284
<b>Engineering/Capital</b>												
Project Budget	13	13	13	13	13	13	13	13	13	13	13	13
Construction Management	39	39	39	39	39	39	39	39	39	39	39	39
Engineering & Design	62	62	62	62	62	62	62	62	62	62	62	62
Total Engineering/Capital	114	114	114	114	114	114	114	114	114	114	114	114
Total Positions	5,842	5,841	5,856	5,899	5,930	5,934	5,928	5,932	5,930	5,925	5,929	5,900
Non-Reimbursable	5,320	5,317	5,298	5,306	5,316	5,305	5,268	5,2				

**MTA METRO-NORTH RAILROAD**  
**FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	41	41	41	41	41	41	41	41	41	41	41	41
Professional, Technical, Clerical	493	493	493	495	495	495	495	495	495	495	495	495
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>534</b>	<b>534</b>	<b>534</b>	<b>536</b>	<b>536</b>	<b>536</b>	<b>536</b>	<b>536</b>	<b>536</b>	<b>536</b>	<b>536</b>	<b>536</b>
<b>Operations</b>												
Managers/Supervisors	28	28	28	28	28	28	28	28	28	28	28	28
Professional, Technical, Clerical	474	474	474	480	480	480	480	480	480	480	480	480
Operational Hourlies	1,450	1,450	1,450	1,457	1,459	1,464	1,465	1,466	1,467	1,461	1,458	1,458
<b>Total Operations</b>	<b>1,952</b>	<b>1,952</b>	<b>1,952</b>	<b>1,965</b>	<b>1,967</b>	<b>1,972</b>	<b>1,973</b>	<b>1,974</b>	<b>1,975</b>	<b>1,969</b>	<b>1,966</b>	<b>1,966</b>
<b>Maintenance</b>												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional, Technical, Clerical	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
Operational Hourlies	2,163	2,162	2,177	2,205	2,234	2,233	2,226	2,229	2,226	2,227	2,234	2,205
<b>Total Maintenance</b>	<b>3,242</b>	<b>3,241</b>	<b>3,256</b>	<b>3,284</b>	<b>3,313</b>	<b>3,312</b>	<b>3,305</b>	<b>3,308</b>	<b>3,305</b>	<b>3,306</b>	<b>3,313</b>	<b>3,284</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional, Technical, Clerical	87	87	87	87	87	87	87	87	87	87	87	87
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Baseline Positions</b>												
Managers/Supervisors	135	135	135	135	135	135	135	135	135	135	135	135
Professional, Technical, Clerical	2,094	2,094	2,094	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102
Operational Hourlies	3,613	3,612	3,627	3,662	3,693	3,697	3,691	3,695	3,693	3,688	3,692	3,663
<b>Total Baseline Positions</b>	<b>5,842</b>	<b>5,841</b>	<b>5,856</b>	<b>5,899</b>	<b>5,930</b>	<b>5,934</b>	<b>5,928</b>	<b>5,932</b>	<b>5,930</b>	<b>5,925</b>	<b>5,929</b>	<b>5,900</b>



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## **MTA Headquarters**

**MTA HEADQUARTERS  
FEBRUARY FINANCIAL PLAN FOR 2006-2009  
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA Headquarters, 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented “below-the-line” in December. Savings from Programs to Eliminate the Gap reflect \$0.655 million in the 2005 Final Estimate and \$2.260 million in the 2006 Adopted Budget. A Service Enhancement for MTA Headquarters now included in the 2006 Adopted Budget and subsequent years, allows for increases to the MTA Police Department’s K-9 Unit, as well as the establishment of a train inspection program. In addition, the MTA HQ financial plan includes cash provisions for the Service Enhancement Policy actions in the amounts of \$4.9 million in 2006, \$7.0 million in 2008 and \$7.2 million in 2009, which have not yet been allocated.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>					
	<b>2005</b>	<b>2006</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Operating Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	45.474	45.727	47.081	48.488	49.959
Data Center Billings	1.703	2.753	2.801	2.853	1.963
Other	4.064	4.168	4.285	4.410	4.551
Total Other Operating Revenue	51.241	52.648	54.167	55.751	56.473
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$51.241</b>	<b>\$52.648</b>	<b>\$54.167</b>	<b>\$55.751</b>	<b>\$56.473</b>
<b>Operating Expenses</b>					
<u>Labor:</u>					
Payroll	\$104.249	\$112.575	\$114.850	\$118.276	\$122.056
Overtime	11.000	9.842	10.030	10.330	10.637
Health and Welfare	12.904	15.385	17.111	19.262	21.703
Pensions	20.874	22.065	22.385	22.658	23.364
Other Fringe Benefits	9.031	9.816	10.268	10.567	10.901
Reimbursable Overhead	(38.122)	(38.778)	(39.797)	(40.944)	(42.190)
<b>Total Labor Expenses</b>	<b>\$119.936</b>	<b>\$130.905</b>	<b>\$134.847</b>	<b>\$140.149</b>	<b>\$146.471</b>
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	3.335	11.600	12.690	13.892	15.213
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	56.737	13.660	13.997	14.405	14.847
Professional Service Contracts	82.427	69.303	71.581	72.338	74.701
Materials & Supplies	3.252	0.872	0.735	0.756	0.779
<u>Other Business Expenses</u>					
MTA Internal Subsidy	31.511	32.323	32.839	33.741	34.919
Other	2.699	52.009	52.185	53.040	53.972
Total Other Business Expenses	34.210	84.332	85.024	86.781	88.891
<b>Total Non-Labor Expenses</b>	<b>\$179.961</b>	<b>\$179.766</b>	<b>\$184.027</b>	<b>\$188.172</b>	<b>\$194.430</b>
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$299.897</b>	<b>\$310.670</b>	<b>\$318.874</b>	<b>\$328.321</b>	<b>\$340.901</b>
Depreciation	23.026	25.375	24.662	21.745	19.542
<b>Total Expenses</b>	<b>\$322.923</b>	<b>\$336.045</b>	<b>\$343.536</b>	<b>\$350.066</b>	<b>\$360.443</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$271.682)</b>	<b>(\$283.397)</b>	<b>(\$289.369)</b>	<b>(\$294.315)</b>	<b>(\$303.970)</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$271.682)</b>	<b>(\$283.397)</b>	<b>(\$289.369)</b>	<b>(\$294.315)</b>	<b>(\$303.970)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	41.516	42.374	43.473	44.751	46.141
<b>Total Revenue</b>	<b>\$41.516</b>	<b>\$42.374</b>	<b>\$43.473</b>	<b>\$44.751</b>	<b>\$46.141</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$1.428	\$1.539	\$1.578	\$1.624	\$1.674
Overtime	-	-	-	-	-
Health and Welfare	0.210	0.238	0.243	0.274	0.309
Pensions	0.187	0.202	0.194	0.200	0.206
Other Fringe Benefits	0.120	0.132	0.137	0.141	0.146
Reimbursable Overhead	38.122	38.778	39.797	40.944	42.190
<b>Total Labor Expenses</b>	<b>\$40.067</b>	<b>\$40.889</b>	<b>\$41.950</b>	<b>\$43.183</b>	<b>\$44.525</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.002	0.002	0.002	0.002	0.002
Professional Service Contracts	1.417	1.443	1.480	1.523	1.570
Materials & Supplies	0.011	0.011	0.011	0.012	0.012
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	-	-	-	-	-
Other	0.019	0.029	0.030	0.031	0.032
Total Other Business Expenses	0.019	0.029	0.030	0.031	0.032
<b>Total Non-Labor Expenses</b>	<b>\$1.449</b>	<b>\$1.485</b>	<b>\$1.523</b>	<b>\$1.568</b>	<b>\$1.616</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$41.516</b>	<b>\$42.374</b>	<b>\$43.473</b>	<b>\$44.751</b>	<b>\$46.141</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$41.516</b>	<b>\$42.374</b>	<b>\$43.473</b>	<b>\$44.751</b>	<b>\$46.141</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>		<b>2005</b>	<b>2006</b>			
		<b>Final</b>	<b>Adopted</b>			
		<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>						
Fare Revenue		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue		-	-	-	-	-
<u>Other Operating Revenue</u>						
Rental Income		45.474	45.727	47.081	48.488	49.959
Data Center Billings		1.703	2.753	2.801	2.853	1.963
Other		4.064	4.168	4.285	4.410	4.551
Total Other Operating Revenue		51.241	52.648	54.167	55.751	56.473
Capital and Other Reimbursements		41.516	42.374	43.473	44.751	46.141
<b>Total Revenue</b>		<b>\$92.757</b>	<b>\$95.022</b>	<b>\$97.640</b>	<b>\$100.502</b>	<b>\$102.614</b>
<b>Expenses</b>						
<u><b>Labor:</b></u>						
Payroll		\$105.677	\$114.114	\$116.428	\$119.900	\$123.730
Overtime		11.000	9.842	10.030	10.330	10.637
Health and Welfare		13.114	15.623	17.354	19.536	22.012
Pensions		21.061	22.267	22.579	22.858	23.570
Other Fringe Benefits		9.151	9.948	10.405	10.708	11.047
Reimbursable Overhead		0.000	0.000	0.000	0.000	0.000
<b>Total Labor expenses</b>		<b>\$160.003</b>	<b>\$171.794</b>	<b>\$176.797</b>	<b>\$183.332</b>	<b>\$190.996</b>
<u><b>Non-Labor:</b></u>						
Traction and Propulsion Power		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains		-	-	-	-	-
Insurance		3.335	11.600	12.690	13.892	15.213
Claims		-	-	-	-	-
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		56.739	13.662	13.999	14.407	14.849
Professional Service Contracts		83.844	70.746	73.061	73.861	76.271
Materials & Supplies		3.263	0.883	0.746	0.768	0.791
<u>Other Business Expenses</u>						
MTA Internal Subsidy		31.511	32.323	32.839	33.741	34.919
Other Business Expenses		2.718	52.038	52.215	53.071	54.004
Total Other Business Expenses		34.229	84.361	85.054	86.812	88.923
<b>Total Non-Labor expenses</b>		<b>\$181.410</b>	<b>\$181.251</b>	<b>\$185.550</b>	<b>\$189.740</b>	<b>\$196.046</b>
<u><b>Other Expenses Adjustments:</b></u>						
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>		<b>\$341.413</b>	<b>\$353.044</b>	<b>\$362.347</b>	<b>\$373.072</b>	<b>\$387.042</b>
Depreciation		23.026	25.375	24.662	21.745	19.542
<b>Total Expenses</b>		<b>\$364.439</b>	<b>\$378.419</b>	<b>\$387.009</b>	<b>\$394.817</b>	<b>\$406.584</b>
<b>Net Surplus/(Deficit)</b>		<b>(\$271.682)</b>	<b>(\$283.397)</b>	<b>(\$289.369)</b>	<b>(\$294.315)</b>	<b>(\$303.970)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2005</b>	<b>2006</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Receipts</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	45.474	45.727	47.081	48.488	49.959
Data Center Billings	1.703	2.753	2.801	2.853	1.963
Other	4.064	4.168	4.285	4.410	4.551
Total Other Operating Revenue	51.241	52.648	54.167	55.751	56.473
Capital and Other Reimbursements	41.516	42.374	43.473	44.751	46.141
<b>Total Receipts</b>	<b>\$92.757</b>	<b>\$95.022</b>	<b>\$97.640</b>	<b>\$100.502</b>	<b>\$102.614</b>
<b>Expenditures</b>					
<u>Labor:</u>					
Payroll	\$112.408	\$113.676	\$115.990	\$119.462	\$123.292
Overtime	11.000	9.842	10.030	10.330	10.637
Health and Welfare	13.114	15.623	17.354	19.536	22.012
Pensions	21.477	22.097	22.390	22.654	23.342
Other Fringe Benefits	9.151	9.948	10.405	10.708	11.047
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$167.151</b>	<b>\$171.186</b>	<b>\$176.170</b>	<b>\$182.690</b>	<b>\$190.330</b>
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	11.473	12.455	13.637	15.029	16.463
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	56.739	13.662	13.999	14.407	14.849
Professional Service Contracts	84.588	71.046	73.361	74.161	76.571
Materials & Supplies	3.263	0.883	0.746	0.768	0.791
<u>Other Business Expenses</u>					
MTA Internal Subsidy	31.511	32.323	32.839	33.741	34.919
Other Business Expenses	2.718	52.038	52.215	53.071	54.004
Total Other Business Expenses	34.229	84.361	85.054	86.812	88.923
<b>Total Non-Labor Expenditures</b>	<b>\$190.292</b>	<b>\$182.406</b>	<b>\$186.797</b>	<b>\$191.177</b>	<b>\$197.596</b>
<u>Other Expenditure Adjustments:</u>					
Capital	\$34.274	\$21.518	\$21.339	\$21.339	\$20.800
Unallocated Service Enhancement Policy Action	0.000	4.863	0.000	6.983	7.225
<b>Total Other Expenditure Adjustments</b>	<b>\$34.274</b>	<b>\$26.381</b>	<b>\$21.339</b>	<b>\$28.322</b>	<b>\$28.025</b>
<b>Total Expenditures</b>	<b>\$391.717</b>	<b>\$379.972</b>	<b>\$384.306</b>	<b>\$402.189</b>	<b>\$415.951</b>
<b>Net Cash Deficit</b>	<b>(\$298.960)</b>	<b>(\$284.950)</b>	<b>(\$286.666)</b>	<b>(\$301.687)</b>	<b>(\$313.337)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>		<b>2005</b>	<b>2006</b>			
	<b>Final</b>	<b>Adopted</b>				
	<b>Estimate</b>	<b>Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	
<b>Receipts</b>						
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Vehicle Toll Revenue	-	-	-	-	-	
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	
<b>Expenditures</b>						
<b><u>Labor:</u></b>						
Payroll	(\$6.731)	\$0.438	\$0.438	\$0.438	\$0.438	
Overtime	-	-	-	-	-	
Health and Welfare	(0.000)	0.000	0.000	0.000	0.000	
Pensions	(0.416)	0.170	0.189	0.204	0.228	
Other Fringe Benefits	(0.000)	0.000	0.000	0.000	0.000	
Reimbursable Overhead	(0.000)	0.000	0.000	0.000	0.000	
<b>Total Labor Expenditures</b>	<b>(\$7.148)</b>	<b>\$0.608</b>	<b>\$0.627</b>	<b>\$0.642</b>	<b>\$0.666</b>	
<b><u>Non-Labor:</u></b>						
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Fuel for Buses and Trains	-	-	-	-	-	
Insurance	(8.138)	(0.855)	(0.947)	(1.137)	(1.250)	
Claims	-	-	-	-	-	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	
Professional Service Contracts	(0.744)	(0.300)	(0.300)	(0.300)	(0.300)	
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	
<b><u>Other Business Expenses</u></b>						
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	
Total Other Business Expenses	0.000	0.000	0.000	0.000	0.000	
<b>Total Non-Labor Expenditures</b>	<b>(\$8.882)</b>	<b>(\$1.155)</b>	<b>(\$1.247)</b>	<b>(\$1.437)</b>	<b>(\$1.550)</b>	
<b><u>Other Expenditure Adjustments:</u></b>						
Capital	(\$34.274)	(\$21.518)	(\$21.339)	(\$21.339)	(\$20.800)	
Unallocated Service Enhancement Policy Action	0.000	(4.863)	0.000	(6.983)	(7.225)	
<b>Total Other Expenditure Adjustments</b>	<b>(\$34.274)</b>	<b>(\$26.381)</b>	<b>(\$21.339)</b>	<b>(\$28.322)</b>	<b>(\$28.025)</b>	
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$50.304)</b>	<b>(\$26.928)</b>	<b>(\$21.959)</b>	<b>(\$29.117)</b>	<b>(\$28.909)</b>	
Depreciation Adjustment	23.026	25.375	24.662	21.745	19.542	
<b>Total Cash Conversion Adjustments</b>	<b>(\$27.278)</b>	<b>(\$1.553)</b>	<b>\$2.703</b>	<b>(\$7.372)</b>	<b>(\$9.367)</b>	



**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Total Non-Reimbursable - Reimbursable Positions at End-of-Year**  
**Full-Time Positions and Full-Time Equivalents**

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<b>Administration</b>					
Executive	6	6	6	6	6
Administration	209	212	211	211	211
Audit	98	98	98	98	98
Budget and Financial Mana	123	121	119	119	119
DED Corporate Affiars	51	51	51	51	51
Dir. of Communications/Pr	4	4	4	4	4
DED General Counsel	76	69	69	69	69
Chief of Staff/Senior Pol	6	6	6	6	6
Spec. Project Develop/Pla	9	9	9	9	9
Labor Relations	31	33	33	33	33
PCAC	1	1	1	1	1
Safety Programs	0	0	0	0	0
Vending Fare Media	7	7	7	7	7
Corporate Account	13	13	13	13	13
<b>Total Administration</b>	<b>634</b>	<b>630</b>	<b>627</b>	<b>627</b>	<b>627</b>
<b>Public Safety</b>	719	755	760	760	760
<b>Baseline Total Positions</b>	<b>1,353</b>	<b>1,385</b>	<b>1,387</b>	<b>1,387</b>	<b>1,387</b>
<i>Non-Reimbursable</i>	1,319	1,351	1,353	1,353	1,353
<i>Reimbursable</i>	34	34	34	34	34
<i>Full-Time</i>	1,353	1,385	1,387	1,387	1,387
<i>Full-Time Equivalents</i>	-	-	-	-	-
<hr/>					
Impact of: Post-2006 Program to Eliminate the Gap	0	0	0	0	0
<b>Total Positions</b>	<b>1,353</b>	<b>1,385</b>	<b>1,387</b>	<b>1,387</b>	<b>1,387</b>
<i>Non-Reimbursable</i>	1,319	1,351	1,353	1,353	1,353
<i>Reimbursable</i>	34	34	34	34	34
<i>Total Full-Time</i>	1,353	1,385	1,387	1,387	1,387
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA Headquarters**  
**February Financial Plan 2006-2009**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupational Group**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>Adopted 2006 Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Administration				
Managers/Supervisors	384	384	384	384
Professional, Technical, Clerical	246	243	243	243
Operational Hourlies	-	-	-	-
Total Administration	630	627	627	627
Operations				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Operations	-	-	-	-
Maintenance				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Maintenance	-	-	-	-
Engineering/Capital				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Engineering/Capital	-	-	-	-
Public Safety				
Managers/Supervisors	29	29	29	29
Professional, Technical, Clerical	51	51	51	51
Operational Hourlies (Uniformed)	675	680	680	680
Total Public Safety	755	760	760	760
Total MTA				
Managers/Supervisors	413	413	413	413
Professional, Technical, Clerical	297	294	294	294
Operational Hourlies	675	680	680	680
Total	1,385	1,387	1,387	1,387
<b>Baseline Total Positions</b>	<b>1,385</b>	<b>1,387</b>	<b>1,387</b>	<b>1,387</b>
Non-Reimbursable	1,351	1,353	1,353	1,353
Reimbursable	34	34	34	34
Total Full-Time	1,385	1,387	1,387	1,387
Total Full-Time Equivalents	-	-	-	-

<b>Total Positions</b>	1,385	1,387	1,387	1,387
Non-Reimbursable	1,351	1,353	1,353	1,353
Reimbursable	34	34	34	34
Total Full-Time	1,385	1,387	1,387	1,387
Total Full-Time Equivalents	-	-	-	-

**MTA HEADQUARTERS**  
**February Financial Plan 2006 - 2009**  
**Summary of 2006 PEGs**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2005 Final Estimate		2006 Adopted Budget		2007		2008		2009	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
LIST of PROGRAMS										
Administration:										
MTA Headquarters Headcount Reduction Program	3	\$ .251	4	\$ .320	7	\$ .758	7	\$ .788	7	\$ .827
MTA Police Reduction of Overtime PEG		\$ .000		\$ .139		\$ .971		\$ 1.009		\$ 1.050
MTA Headquarters Non-Personnel Expense Reduction Program		\$ .404		\$ 1.801		\$ 2.164		\$ 2.193		\$ 2.249
Sub-Total Administration	3	\$ .655	4	\$ 2.260	7	\$ 3.893	7	\$ 3.990	7	\$ 4.126
Customer Convenience & Amenities:										
Sub-Total Customer Convenience & Amenities	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Service:										
Sub-Total Service	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Maintenance:										
Sub-Total Maintenance	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Revenue Enhancements:										
Sub-Total Revenue Enhancements	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Other:										
Sub-Total Other	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Total 2006 PEGs	3	\$ .655	4	\$ 2.260	7	\$ 3.893	7	\$ 3.990	7	\$ 4.126

**MTA HEADQUARTERS**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	45.727
Data Center Billings	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	2.753
Other	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	4.168
Total Other Operating Revenue	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	52.648
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$4.387</b>	<b>\$52.648</b>
<b>Operating Expenses</b>													
<u>Labor:</u>													
Payroll	\$7.994	\$8.616	\$9.642	\$8.691	\$9.931	\$9.683	\$9.625	\$9.651	\$8.700	\$8.729	\$10.966	\$10.347	\$112.575
Overtime	0.674	0.556	0.776	0.785	0.788	0.794	1.042	1.243	0.822	0.942	0.798	0.623	9.842
Health and Welfare	0.916	1.197	1.378	1.200	1.310	1.384	1.204	1.385	1.206	1.206	1.488	1.511	15.385
Pensions	1.318	1.717	1.976	1.722	1.879	1.984	1.727	1.986	1.730	1.730	2.132	2.165	22.065
Other Fringe Benefits	0.585	0.764	0.879	0.766	0.836	0.883	0.768	0.884	0.769	0.769	0.949	0.964	9.816
Reimbursable Overhead	(1.072)	(3.864)	(3.615)	(1.396)	(4.186)	(3.613)	(1.396)	(4.186)	(3.612)	(1.396)	(4.186)	(6.259)	(38.778)
<b>Total Labor Expenses</b>	<b>\$10.414</b>	<b>\$8.986</b>	<b>\$11.036</b>	<b>\$11.769</b>	<b>\$10.558</b>	<b>\$11.114</b>	<b>\$12.970</b>	<b>\$10.964</b>	<b>\$9.614</b>	<b>\$11.980</b>	<b>\$12.148</b>	<b>\$9.352</b>	<b>\$130.904</b>
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	8.425	11.600
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.162	1.137	1.129	1.133	1.131	1.142	1.137	1.138	1.139	1.137	1.135	1.140	13.659
Professional Service Contracts	7.196	4.663	4.889	4.700	4.838	5.923	4.809	4.891	5.152	4.970	5.923	11.350	69.303
Materials & Supplies	0.075	0.065	0.080	0.069	0.069	0.080	0.068	0.069	0.078	0.067	0.069	0.083	0.871
<u>Other Business Expenses</u>													
MTA Internal Subsidy	9.772	4.860	8.608	4.797	0.621	2.125	3.265	1.219	1.788	3.430	(4.268)	(3.894)	32.323
Other	4.084	4.224	4.242	4.151	4.721	4.355	4.131	4.419	4.489	4.028	4.043	5.123	52.009
Total Other Business Expenses	13.856	9.084	12.850	8.948	5.342	6.480	7.396	5.638	6.277	7.458	(0.225)	1.229	84.332
<b>Total Non-Labor Expenses</b>	<b>\$22.530</b>	<b>\$15.190</b>	<b>\$19.363</b>	<b>\$15.091</b>	<b>\$11.621</b>	<b>\$14.040</b>	<b>\$13.650</b>	<b>\$11.977</b>	<b>\$13.060</b>	<b>\$13.873</b>	<b>\$7.142</b>	<b>\$22.228</b>	<b>\$179.766</b>
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$32.945</b>	<b>\$24.175</b>	<b>\$30.399</b>	<b>\$26.859</b>	<b>\$22.179</b>	<b>\$25.154</b>	<b>\$26.621</b>	<b>\$22.941</b>	<b>\$22.674</b>	<b>\$25.853</b>	<b>\$19.290</b>	<b>\$31.580</b>	<b>\$310.670</b>
Depreciation	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.375
<b>Total Expenses</b>	<b>\$35.059</b>	<b>\$26.290</b>	<b>\$32.514</b>	<b>\$28.974</b>	<b>\$24.293</b>	<b>\$27.269</b>	<b>\$28.735</b>	<b>\$25.056</b>	<b>\$24.788</b>	<b>\$27.967</b>	<b>\$21.404</b>	<b>\$33.694</b>	<b>\$336.045</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$30.672)</b>	<b>(\$21.903)</b>	<b>(\$28.127)</b>	<b>(\$24.586)</b>	<b>(\$19.906)</b>	<b>(\$22.882)</b>	<b>(\$24.348)</b>	<b>(\$20.669)</b>	<b>(\$20.401)</b>	<b>(\$23.580)</b>	<b>(\$17.017)</b>	<b>(\$29.307)</b>	<b>(\$283.397)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>														
Fare Revenue		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements		1.371	4.163	3.915	1.695	4.485	3.913	1.695	4.485	3.912	1.695	4.485	6.559	42.374
<b>Total Revenue</b>		<b>\$1.371</b>	<b>\$4.163</b>	<b>\$3.915</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$3.913</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$3.912</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$6.559</b>	<b>\$42.374</b>
<b>Expenses</b>														
<u><b>Labor:</b></u>														
Payroll		\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$1.539
Overtime		-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare		0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.238
Pensions		0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.202
Other Fringe Benefits		0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.132
Reimbursable Overhead		1.072	3.864	3.615	1.396	4.186	3.613	1.396	4.186	3.612	1.396	4.186	6.259	38.778
<b>Total Labor Expenses</b>		<b>\$1.248</b>	<b>\$4.040</b>	<b>\$3.791</b>	<b>\$1.572</b>	<b>\$4.361</b>	<b>\$3.788</b>	<b>\$1.572</b>	<b>\$4.361</b>	<b>\$3.788</b>	<b>\$1.572</b>	<b>\$4.361</b>	<b>\$6.434</b>	<b>\$40.889</b>
<u><b>Non-Labor:</b></u>														
Traction and Propulsion Power		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance		-	-	-	-	-	-	-	-	-	-	-	-	-
Claims		-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts		0.000	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.001	0.002
Professional Service Contracts		0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	1.443
Materials & Supplies		0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.011
<u><b>Other Business Expenses</b></u>														
MTA Internal Subsidy		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.002</u>	<u>0.029</u>
Total Other Business Expenses		0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.029
<b>Total Non-Labor Expenses</b>		<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.125</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.124</b>	<b>\$0.125</b>	<b>\$1.485</b>
<u><b>Other Expenses Adjustments:</b></u>														
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>		<b>\$1.372</b>	<b>\$4.163</b>	<b>\$3.914</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$3.913</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$3.911</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$6.559</b>	<b>\$42.374</b>
<b>Depreciation</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>\$1.372</b>	<b>\$4.163</b>	<b>\$3.914</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$3.913</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$3.911</b>	<b>\$1.695</b>	<b>\$4.485</b>	<b>\$6.559</b>	<b>\$42.374</b>
<b>Net Surplus/(Deficit)</b>		<b>(\$0.000)</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	45.727
Data Center Billings	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	2.753
Other	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	4.168
Total Other Operating Revenue	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	52.648
Capital and Other Reimbursements	1.371	4.163	3.915	1.695	4.485	3.913	1.695	4.485	3.912	1.695	4.485	6.559	42.374
<b>Total Revenue</b>	<b>\$5.759</b>	<b>\$8.550</b>	<b>\$8.302</b>	<b>\$6.083</b>	<b>\$8.872</b>	<b>\$8.300</b>	<b>\$6.083</b>	<b>\$8.872</b>	<b>\$8.299</b>	<b>\$6.083</b>	<b>\$8.872</b>	<b>\$10.946</b>	<b>\$95.022</b>
<b>Expenses</b>													
<u>Labor:</u>													
Payroll	\$8.122	\$8.745	\$9.770	\$8.820	\$10.059	\$9.811	\$9.753	\$9.780	\$8.828	\$8.858	\$11.094	\$10.476	\$114.114
Overtime	0.674	0.556	0.776	0.785	0.788	0.794	1.042	1.243	0.822	0.942	0.798	0.623	9.842
Health and Welfare	0.936	1.216	1.398	1.220	1.330	1.404	1.224	1.405	1.225	1.225	1.508	1.531	15.623
Pensions	1.335	1.734	1.993	1.739	1.896	2.001	1.744	2.003	1.746	1.746	2.149	2.182	22.266
Other Fringe Benefits	0.596	0.775	0.890	0.777	0.847	0.894	0.779	0.895	0.780	0.780	0.960	0.975	9.948
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor expenses</b>	<b>\$11.662</b>	<b>\$13.026</b>	<b>\$14.827</b>	<b>\$13.340</b>	<b>\$14.919</b>	<b>\$14.902</b>	<b>\$14.542</b>	<b>\$15.326</b>	<b>\$13.402</b>	<b>\$13.552</b>	<b>\$16.509</b>	<b>\$15.786</b>	<b>\$171.793</b>
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	8.425	11.600
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.162	1.137	1.129	1.133	1.131	1.143	1.137	1.138	1.139	1.137	1.135	1.141	13.661
Professional Service Contracts	7.316	4.783	5.009	4.820	4.959	6.043	4.929	5.011	5.272	5.090	6.043	11.470	70.746
Materials & Supplies	0.076	0.066	0.081	0.069	0.070	0.081	0.069	0.070	0.079	0.068	0.070	0.084	0.882
<u>Other Business Expenses</u>													
MTA Internal Subsidy	9.772	4.860	8.608	4.797	0.621	2.125	3.265	1.219	1.788	3.430	(4.268)	(3.894)	32.323
Other Business Expenses	4.087	4.226	4.245	4.154	4.723	4.357	4.133	4.421	4.491	4.031	4.045	5.126	52.038
Total Other Business Expenses	13.859	9.086	12.853	8.951	5.344	6.482	7.398	5.640	6.279	7.461	(0.223)	1.232	84.361
<b>Total Non-Labor expenses</b>	<b>\$22.654</b>	<b>\$15.313</b>	<b>\$19.487</b>	<b>\$15.214</b>	<b>\$11.745</b>	<b>\$14.165</b>	<b>\$13.774</b>	<b>\$12.101</b>	<b>\$13.184</b>	<b>\$13.996</b>	<b>\$7.266</b>	<b>\$22.353</b>	<b>\$181.251</b>
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$34.316</b>	<b>\$28.339</b>	<b>\$34.314</b>	<b>\$28.554</b>	<b>\$26.664</b>	<b>\$29.067</b>	<b>\$28.316</b>	<b>\$27.426</b>	<b>\$26.585</b>	<b>\$27.548</b>	<b>\$23.775</b>	<b>\$38.139</b>	<b>\$353.044</b>
Depreciation	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.375
<b>Total Expenses</b>	<b>\$36.431</b>	<b>\$30.453</b>	<b>\$36.429</b>	<b>\$30.669</b>	<b>\$28.778</b>	<b>\$31.182</b>	<b>\$30.430</b>	<b>\$29.541</b>	<b>\$28.700</b>	<b>\$29.663</b>	<b>\$25.889</b>	<b>\$40.253</b>	<b>\$378.419</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$30.672)</b>	<b>(\$21.903)</b>	<b>(\$28.127)</b>	<b>(\$24.586)</b>	<b>(\$19.906)</b>	<b>(\$22.882)</b>	<b>(\$24.348)</b>	<b>(\$20.669)</b>	<b>(\$20.401)</b>	<b>(\$23.580)</b>	<b>(\$17.017)</b>	<b>(\$29.307)</b>	<b>(\$283.397)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	45.727
Data Center Billings	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	2.753
Other	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	4.168
Total Other Operating Revenue	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	52.648
Capital and Other Reimbursements	1.371	4.163	3.915	1.695	4.485	3.913	1.695	4.485	3.912	1.695	4.485	6.559	42.374
<b>Total Receipts</b>	<b>\$5.759</b>	<b>\$8.550</b>	<b>\$8.302</b>	<b>\$6.083</b>	<b>\$8.872</b>	<b>\$8.300</b>	<b>\$6.083</b>	<b>\$8.872</b>	<b>\$8.299</b>	<b>\$6.083</b>	<b>\$8.872</b>	<b>\$10.946</b>	<b>\$95.022</b>
<b>Expenditures</b>													
<u>Labor:</u>													
Payroll	\$8.082	\$8.705	\$9.700	\$8.820	\$10.094	\$9.761	\$9.718	\$9.710	\$8.798	\$8.808	\$11.050	\$10.432	\$113.676
Overtime	0.674	0.556	0.776	0.785	0.788	0.794	1.042	1.243	0.822	0.942	0.798	0.623	9.842
Health and Welfare	0.936	1.216	1.398	1.220	1.330	1.404	1.224	1.405	1.225	1.225	1.508	1.531	15.623
Pensions	1.335	1.734	1.993	1.739	1.896	2.001	1.744	2.003	1.746	1.746	2.149	2.012	22.097
Other Fringe Benefits	0.596	0.775	0.890	0.777	0.847	0.894	0.779	0.895	0.780	0.780	0.960	0.975	9.948
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$11.622</b>	<b>\$12.986</b>	<b>\$14.757</b>	<b>\$13.340</b>	<b>\$14.954</b>	<b>\$14.852</b>	<b>\$14.507</b>	<b>\$15.256</b>	<b>\$13.372</b>	<b>\$13.502</b>	<b>\$16.465</b>	<b>\$15.572</b>	<b>\$171.185</b>
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	9.280	12.455
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.162	1.137	1.129	1.133	1.131	1.143	1.137	1.138	1.139	1.137	1.135	1.141	13.661
Professional Service Contracts	7.316	4.783	5.009	4.820	4.959	6.043	4.929	5.011	5.322	5.165	6.118	11.570	71.046
Materials & Supplies	0.076	0.066	0.081	0.069	0.070	0.081	0.069	0.070	0.079	0.068	0.070	0.084	0.882
<u>Other Business Expenses</u>													
MTA Internal Subsidy	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	32.323
Other Business Expenses	4.087	4.226	4.245	4.154	4.723	4.357	4.133	4.421	4.491	4.031	4.045	5.126	52.038
Total Other Business Expenses	6.780	6.920	6.938	6.847	7.417	7.051	6.827	7.115	7.185	6.724	6.739	7.819	84.361
<b>Total Non-Labor Expenditures</b>	<b>\$15.575</b>	<b>\$13.147</b>	<b>\$13.573</b>	<b>\$13.111</b>	<b>\$13.817</b>	<b>\$14.733</b>	<b>\$13.203</b>	<b>\$13.575</b>	<b>\$14.139</b>	<b>\$13.335</b>	<b>\$14.302</b>	<b>\$29.895</b>	<b>\$182.406</b>
<u>Other Expenditure Adjustments:</u>													
Capital	\$1.043	\$1.293	\$1.543	\$1.793	\$1.793	\$1.793	\$1.793	\$1.843	\$1.893	\$2.093	\$2.243	\$2.393	\$21.518
Unallocated Service Enhancement Policy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.863	4.863
<b>Total Other Expenditure Adjustments</b>	<b>\$1.043</b>	<b>\$1.293</b>	<b>\$1.543</b>	<b>\$1.793</b>	<b>\$1.793</b>	<b>\$1.793</b>	<b>\$1.793</b>	<b>\$1.843</b>	<b>\$1.893</b>	<b>\$2.093</b>	<b>\$2.243</b>	<b>\$7.256</b>	<b>\$26.381</b>
<b>Total Expenditures</b>	<b>\$28.241</b>	<b>\$27.426</b>	<b>\$29.873</b>	<b>\$28.244</b>	<b>\$30.565</b>	<b>\$31.379</b>	<b>\$29.503</b>	<b>\$30.674</b>	<b>\$29.404</b>	<b>\$28.930</b>	<b>\$33.011</b>	<b>\$52.723</b>	<b>\$379.972</b>
<b>Net Cash Deficit</b>	<b>(\$22.482)</b>	<b>(\$18.875)</b>	<b>(\$21.571)</b>	<b>(\$22.161)</b>	<b>(\$21.692)</b>	<b>(\$23.079)</b>	<b>(\$23.420)</b>	<b>(\$21.802)</b>	<b>(\$21.105)</b>	<b>(\$22.847)</b>	<b>(\$24.138)</b>	<b>(\$41.777)</b>	<b>(\$284.950)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<u><b>Labor:</b></u>													
Payroll	\$0.040	\$0.040	\$0.070	\$0.000	(\$0.035)	\$0.050	\$0.035	\$0.070	\$0.030	\$0.050	\$0.044	\$0.044	\$0.438
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	(0.000)	(0.000)	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	0.000	(0.000)	(0.000)
Pensions	(0.000)	0.000	0.000	0.000	0.000	(0.000)	(0.000)	0.000	0.000	0.000	(0.000)	0.170	0.170
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.040</b>	<b>\$0.040</b>	<b>\$0.070</b>	<b>\$0.000</b>	<b>(\$0.035)</b>	<b>\$0.050</b>	<b>\$0.035</b>	<b>\$0.070</b>	<b>\$0.030</b>	<b>\$0.050</b>	<b>\$0.044</b>	<b>\$0.214</b>	<b>\$0.608</b>
<u><b>Non-Labor:</b></u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.855)	(0.855)
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.050)	(0.075)	(0.075)	(0.100)	(0.300)
Materials & Supplies	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)
<u><b>Other Business Expenses</b></u>													
MTA Internal Subsidy	7.078	2.166	5.914	2.103	(2.073)	(0.569)	0.571	(1.475)	(0.906)	0.736	(6.962)	(6.588)	0.000
Other Business Expenses	0.000	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)
Total Other Business Expenses	7.078	2.166	5.914	2.103	(2.073)	(0.569)	0.571	(1.475)	(0.906)	0.736	(6.962)	(6.588)	(0.000)
<b>Total Non-Labor Expenditures</b>	<b>\$7.078</b>	<b>\$2.166</b>	<b>\$5.914</b>	<b>\$2.103</b>	<b>(\$2.073)</b>	<b>(\$0.569)</b>	<b>\$0.571</b>	<b>(\$1.475)</b>	<b>(\$0.956)</b>	<b>\$0.661</b>	<b>(\$7.037)</b>	<b>(\$7.543)</b>	<b>(\$1.155)</b>
<u><b>Other Expenditure Adjustments:</b></u>													
Capital	(\$1.043)	(\$1.293)	(\$1.543)	(\$1.793)	(\$1.793)	(\$1.793)	(\$1.793)	(\$1.843)	(\$1.893)	(\$2.093)	(\$2.243)	(\$2.393)	(\$21.518)
Unallocated Service Enhancement Policy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(4.863)	(4.863)
<b>Total Other Expenditure Adjustments</b>	<b>(\$1.043)</b>	<b>(\$1.293)</b>	<b>(\$1.543)</b>	<b>(\$1.793)</b>	<b>(\$1.793)</b>	<b>(\$1.793)</b>	<b>(\$1.793)</b>	<b>(\$1.843)</b>	<b>(\$1.893)</b>	<b>(\$2.093)</b>	<b>(\$2.243)</b>	<b>(\$7.256)</b>	<b>(\$26.381)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$6.075</b>	<b>\$0.913</b>	<b>\$4.441</b>	<b>\$0.310</b>	<b>(\$3.901)</b>	<b>(\$2.312)</b>	<b>(\$1.187)</b>	<b>(\$3.248)</b>	<b>(\$2.819)</b>	<b>(\$1.382)</b>	<b>(\$9.236)</b>	<b>(\$14.585)</b>	<b>(\$26.928)</b>
Depreciation Adjustment	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.375
<b>Total Cash Conversion Adjustments</b>	<b>\$8.190</b>	<b>\$3.028</b>	<b>\$6.556</b>	<b>\$2.425</b>	<b>(\$1.786)</b>	<b>(\$0.197)</b>	<b>\$0.928</b>	<b>(\$1.133)</b>	<b>(\$0.704)</b>	<b>\$0.733</b>	<b>(\$7.121)</b>	<b>(\$12.470)</b>	<b>(\$1.553)</b>



### Full-Time Positions and Full-Time Equivalents

[illegible]

**MTA Headquarters**  
**FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	363	370	376	381	381	381	383	383	383	384	384	384
Professional, Technical, Clerical	213	226	241	246	246	246	246	246	246	246	246	246
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>576</b>	<b>596</b>	<b>617</b>	<b>627</b>	<b>627</b>	<b>627</b>	<b>629</b>	<b>629</b>	<b>629</b>	<b>630</b>	<b>630</b>	<b>630</b>
<b>Operations</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Maintenance</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public Safety</b>												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	51	51	51	51	51	51	51	51	51	51	51	51
Operational Hourlies	663	663	663	663	663	663	675	675	675	675	675	675
<b>Total Public Safety</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>755</b>	<b>755</b>	<b>755</b>	<b>755</b>	<b>755</b>	<b>755</b>
<b>Total Baseline Positions</b>												
Managers/Supervisors	392	399	405	410	410	410	412	412	412	413	413	413
Professional, Technical, Clerical	264	277	292	297	297	297	297	297	297	297	297	297
Operational Hourlies	663	663	663	663	663	663	675	675	675	675	675	675
<b>Total Baseline Positions</b>	<b>1,319</b>	<b>1,339</b>	<b>1,360</b>	<b>1,370</b>	<b>1,370</b>	<b>1,370</b>	<b>1,384</b>	<b>1,384</b>	<b>1,384</b>	<b>1,385</b>	<b>1,385</b>	<b>1,385</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY  
FEBRUARY FINANCIAL PLAN FOR 2006-2009  
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's (FMTAC), 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**

**February Financial Plan 2006 - 2009**

**Accrual Statement of Operations by Category**

(\$ in millions)

<b>Non-Reimbursable</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Toll Revenue	-	-	-	-	-
Other Operating Revenue	7.137	7.294	7.418	7.556	7.714
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$7.137</b>	<b>\$7.294</b>	<b>\$7.418</b>	<b>\$7.556</b>	<b>\$7.714</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(43.162)	(47.478)	(52.226)	(57.448)	(63.193)
Claims	37.534	45.250	47.478	49.855	52.391
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.622	9.053	9.506	9.981	10.480
<b>Total Non-Labor Expenses</b>	<b>\$2.994</b>	<b>\$6.825</b>	<b>\$4.758</b>	<b>\$2.388</b>	<b>(\$0.322)</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$2.994</b>	<b>\$6.825</b>	<b>\$4.758</b>	<b>\$2.388</b>	<b>(\$0.322)</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$2.994</b>	<b>\$6.825</b>	<b>\$4.758</b>	<b>\$2.388</b>	<b>(\$0.322)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$4.143</b>	<b>\$0.469</b>	<b>\$2.660</b>	<b>\$5.168</b>	<b>\$8.036</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2006 - 2009**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Receipts</b>					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	7.137	7.294	7.418	7.556	7.714
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Receipts</b>	<b>\$7.137</b>	<b>\$7.294</b>	<b>\$7.418</b>	<b>\$7.556</b>	<b>\$7.714</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(43.162)	(47.478)	(52.226)	(57.448)	(63.193)
Claims	15.937	21.949	24.262	25.332	27.433
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.622	9.053	9.506	9.981	10.480
<b>Total Non-Labor Expenditures</b>	<b>(\$18.603)</b>	<b>(\$16.476)</b>	<b>(\$18.458)</b>	<b>(\$22.135)</b>	<b>(\$25.280)</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other - Restricted Cash Adjustment	\$25.740	\$23.770	\$25.876	\$29.691	\$32.994
<b>Total Other Expenditure Adjustments</b>	<b>\$25.740</b>	<b>\$23.770</b>	<b>\$25.876</b>	<b>\$29.691</b>	<b>\$32.994</b>
<b>Total Expenditures</b>	<b>\$7.137</b>	<b>\$7.294</b>	<b>\$7.418</b>	<b>\$7.556</b>	<b>\$7.714</b>
<b>Net Cash Deficit</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2006 - 2009**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Receipts</b>					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements					
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll					
Overtime					
Health and Welfare					
Pensions					
Other Fringe Benefits					
Reimbursable Overhead					
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains					
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	21.597	23.301	23.216	24.523	24.958
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts					
Materials & Supplies					
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$21.597</b>	<b>\$23.301</b>	<b>\$23.216</b>	<b>\$24.523</b>	<b>\$24.958</b>
<b><u>Other Expenditures Adjustments:</u></b>					
Other	(\$25.740)	(\$23.770)	(\$25.876)	(\$29.691)	(\$32.994)
<b>Total Other Expenditures Adjustments</b>	<b>(\$25.740)</b>	<b>(\$23.770)</b>	<b>(\$25.876)</b>	<b>(\$29.691)</b>	<b>(\$32.994)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$4.143)</b>	<b>(\$0.469)</b>	<b>(\$2.660)</b>	<b>(\$5.168)</b>	<b>(\$8.036)</b>
Depreciation Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$4.143)</b>	<b>(\$0.469)</b>	<b>(\$2.660)</b>	<b>(\$5.168)</b>	<b>(\$8.036)</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2006 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

Non-Reimbursable													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.607	0.607	7.294
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.608</b>	<b>\$0.607</b>	<b>\$0.607</b>	<b>\$7.294</b>
<b>Operating Expenses</b>													
<u><b>Labor:</b></u>													
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<u><b>Non-Labor:</b></u>													
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(47.478)
Claims	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	45.250
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	9.053
<b>Total Non-Labor Expenses</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$6.825</b>
<u><b>Other Expenses Adjustments:</b></u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$6.825</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$0.569</b>	<b>\$6.825</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.039</b>	<b>\$0.038</b>	<b>\$0.038</b>	<b>\$0.469</b>

[illegible]



**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2006 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

CASH FLOW ADJUSTMENTS														
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Receipts														
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Expenditures														
Labor:														
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Non-Labor:														
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Claims	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	23.301	
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Total Non-Labor Expenditures	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$23.301	
Other Expenditures Adjustments:														
Other	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.980)	(\$1.980)	(\$23.770)	
Total Other Expenditures Adjustments	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.980)	(\$1.980)	(\$23.770)	
Total Cash Conversion Adjustments before Depreciation	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.038)	(\$0.038)	(\$0.469)	
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Conversion Adjustments	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.038)	(\$0.038)	(\$0.469)	

**MTA OFFICE OF THE INSPECTOR GENERAL  
FEBRUARY FINANCIAL PLAN FOR 2006-2009  
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA Office of the Inspector General, 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented “below-the-line” in December. Savings from Programs to Eliminate the Gap reflect \$0.106 million in the 2006 Adopted Budget.

**MTA Inspector General**  
**February Financial Plan 2006 - 2009**  
**Accrual Statement of Operations by Category**  
**(\$ in millions)**

**REIMBURSABLE**

	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b><u>Revenue</u></b>					
Farebox Revenue					
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	\$9.723	\$11.726	\$12.027	\$12.386	\$12.795
<b>Total Revenue</b>	<b>\$9.723</b>	<b>\$11.726</b>	<b>\$12.027</b>	<b>\$12.386</b>	<b>\$12.795</b>
<b><u>Expenses</u></b>					
Labor:					
Payroll	5.639	6.813	6.910	7.085	7.291
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.568	0.786	0.853	0.932	1.019
Pensions	0.515	0.674	0.682	0.702	0.725
Other Fringe Benefits	0.366	0.477	0.487	0.501	0.517
Reimbursable Overhead					
<b>Total Labor Expenses</b>	<b>\$7.088</b>	<b>\$8.750</b>	<b>\$8.932</b>	<b>\$9.220</b>	<b>\$9.552</b>
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.035	0.036	0.037	0.038	0.039
Claims					
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts	1.683	0.104	0.107	0.110	0.113
Professional Service Contracts	0.061	0.015	0.015	0.016	0.016
Materials & Supplies	0.103	0.026	0.041	0.042	0.044
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.144	2.186	2.286	2.351	2.422
<b>Total Non-Labor Expenses</b>	<b>\$2.026</b>	<b>\$2.367</b>	<b>\$2.486</b>	<b>\$2.557</b>	<b>\$2.634</b>
Other Expenses Adjustments:					
Other					
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$9.114</b>	<b>\$11.117</b>	<b>\$11.418</b>	<b>\$11.777</b>	<b>\$12.186</b>
Depreciation	\$0.609	\$0.609	\$0.609	\$0.609	\$0.609
<b>Total Expenses</b>	<b>\$9.723</b>	<b>\$11.726</b>	<b>\$12.027</b>	<b>\$12.386</b>	<b>\$12.795</b>
<b>Baseline Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>(\$0.000)</b>
PEG Program	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>(\$0.000)</b>

**MTA Inspector General  
February Financial Plan 2006 - 2009  
Cash Receipts & Expenditures  
(\$ in millions)**

	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b><u>Receipts</u></b>					
Farebox Revenue					
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	\$7.942	\$10.365	\$10.846	\$11.205	\$11.614
<b>Total Receipts</b>	<b>\$7.942</b>	<b>\$10.365</b>	<b>\$10.846</b>	<b>\$11.205</b>	<b>\$11.614</b>
<b><u>Expenditures</u></b>					
Labor:					
Payroll	5.639	6.813	6.910	7.085	7.291
Overtime					
Health and Welfare	0.568	0.786	0.853	0.932	1.019
Pensions	0.515	0.674	0.682	0.702	0.725
Other Fringe Benefits	0.366	0.477	0.487	0.501	0.517
Reimbursable Overhead					
<b>Total Labor Expenditures</b>	<b>\$7.088</b>	<b>\$8.750</b>	<b>\$8.932</b>	<b>\$9.220</b>	<b>\$9.552</b>
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.035	0.036	0.037	0.038	0.039
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	1.683	0.104	0.107	0.110	0.113
Professional Service Contracts	0.061	0.015	0.015	0.016	0.016
Materials & Supplies	0.103	0.026	0.041	0.042	0.044
MTA Internal Subsidy					
Other Business Expenses	0.144	2.186	2.286	2.351	2.422
<b>Total Non-Labor Expenditures</b>	<b>\$2.026</b>	<b>\$2.367</b>	<b>\$2.486</b>	<b>\$2.557</b>	<b>\$2.634</b>
Other Expenditure Adjustments:					
Other	\$ (1.172)	\$ (0.752)	\$ (0.572)	\$ (0.572)	\$ (0.572)
<b>Total Other Expenditure Adjustments</b>	<b>(\$1.172)</b>	<b>(\$0.752)</b>	<b>(\$0.572)</b>	<b>(\$0.572)</b>	<b>(\$0.572)</b>
<b>Total Expenditures</b>	<b>\$7.942</b>	<b>\$10.365</b>	<b>\$10.846</b>	<b>\$11.205</b>	<b>\$11.614</b>
<b>Baseline Net Cash Deficit</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>(\$0.000)</b>
PEG Program	0.000	0.000	0.000	0.000	0.000
<b>Net Cash Deficit</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>(\$0.000)</b>

**MTA Inspector General**  
**February Financial Plan 2006 - 2009**  
**Cash Conversion (Cash Flow Adjustments)**  
**(\$ in millions)**

	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b><u>Receipts</u></b>					
Farebox Revenue					
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	(1.781)	(1.361)	(1.181)	(1.181)	(1.181)
<b>Total Receipt Adjustments</b>	<b>(\$1.781)</b>	<b>(\$1.361)</b>	<b>(\$1.181)</b>	<b>(\$1.181)</b>	<b>(\$1.181)</b>
<b><u>Expenditures</u></b>					
Labor:					
Payroll					
Overtime					
Health and Welfare					
Pensions					
Other Fringe Benefits					
Reimbursable Overhead					
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance					
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts					
Materials & Supplies					
Other Business Expenditures					
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Other Expenditure Adjustments:					
Other	1.172	0.752	0.572	0.572	0.572
<b>Total Other Expenditure Adjustments</b>	<b>\$1.172</b>	<b>\$0.752</b>	<b>\$0.572</b>	<b>\$0.572</b>	<b>\$0.572</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$0.609)</b>	<b>(\$0.609)</b>	<b>(\$0.609)</b>	<b>(\$0.609)</b>	<b>(\$0.609)</b>
<b>Depreciation Adjustment</b>	<b>0.609</b>	<b>0.609</b>	<b>0.609</b>	<b>0.609</b>	<b>0.609</b>
<b>Baseline Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
PEG Program	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA OFFICE OF THE INSPECTOR GENERAL**  
**February Financial Plan 2006 - 2009**  
**Total Non-Reimbursable - Reimbursable Positions at End-of-Year**  
**Full-Time Positions and Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>2005 Final Estimate</b>	<b>2006 Adopted Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Administration					
<i>Office of Inspector General</i>	93	93	91	91	91
<b><i>Baseline Total Positions</i></b>	93	93	91	91	91
<i>Non-Reimbursable</i>	93	93	91	91	91
<i>Reimbursable</i>					
<i>Total Full-Time</i>	93	93	91	91	91
<i>Total Full-Time-Equivalents</i>					
Impact of:					
PEG Program					
<b><i>Total Positions</i></b>	93	93	91	91	91
<i>Non-Reimbursable</i>					
<i>Reimbursable</i>	93	93	91	91	91
<i>Total Full-Time</i>	93	93	91	91	91
<i>Total Full-Time-Equivalents</i>					